

# Institute™

## Appraisal Great Lakes Chapter Newsletter

Professionals Providing Real Estate Solutions

May 2017

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## **SEMINARS & CHAPTER MEETING**

On Thursday, May 4th, we will be having the 7-Hour USPAP and the 2-hour MI Law at the Crowne Plaza Grand Rapids Airport. You will find the registration on page 3.

Our May Chapter Meeting is at 5:00 pm, Thursday, May 4th, at the Crowne Plaza Grand Rapids Airport. Dr. Paul Isely will be our guest speaker and will give a 2-hour presentation on The Michigan Economy 2017. You can find the registration form on Page 2.

On Friday, May 5th, we will be having a brand new seminar "West Michigan Commercial Property Review". This seminar will also be held at the Crowne Plaza Grand Rapids Airport. It was developed, and is being administered, by the Great Lakes Chapter. Attendees are eligible to receive 4 hours of continuing education credit towards the Appraisal Institute, State of MI Appraisal License, and 4 hours for Assessors License. You will find the registration on page 4.

## Officers and Directors 2017

## President

Paul R. Arnold, MAI

## Vice President

Alan L. Johns MAI

#### Treasurer

Ryan T. Lake, MAI

## Secretary

Daniel J. Bittner, SRA

## **Directors**

Peter F. Arbour, MAI Brent R. Davis, SRA

Robert R. Davis, SRA

Curt S. Hanson

Sharon B. Harbin, MAI, SRA,

## AI-GRS

Valerie Lafferty

Robert J. Lentz, MAI

Patricia A. Mohritz, SRA, AI-

#### RRS

Andrew E. Sill, MAI

Shaun B. Toupin

## Past President

Michael T. Williams, MAI

## **NEW DESIGNATIONS**

Marc S. Denton, SRA—Grand Rapids Congratulations Marc...Great Job!!

## **WELCOME NEW MEMBERS**

James Baxter — Kalamazoo Cameron Clark — Okemos Mike Hendricks — Okemos Grant McDaniel — Davisburg Renee Meyer — Van Buren Township Anthony Roberts — Southfield

## LEADERSHIP RESOURCE REGISTRY

The Leadership Resource Registry is open - we encourage you as a member to get involved

Adding your name to the registry gives you the opportunity to submit your preferences for volunteer service at the chapter, region, and national level. You may also indicate your interest for service on future committees, project teams, panels and other leadership positions.

To access the registry:

Log into your My AI Account

Head to AI's Volunteer Opportunities page

Click on "Volunteer Today"

For questions regarding committees on the region and national level, please contact Ashley Forman at aforman@appraisalinstitute.org.

# GREAT LAKES CHAPTER MEETING

## THURSDAY EVENING, MAY 4, 2017 CROWNE PLAZA GRAND RAPIDS

5700 28th Street Grand Rapids, MI 49546

Cost: \$40 for Appraisal Institute Members; \$45 for Non-Members

3:00 PM Board of Directors

5:00 PM Cocktails & Networking

5:30 PM Dinner & Chapter Meeting

"Michigan Economy 2017"

Special Speaker: Dr. Paul N. Isley

Chair of Economics, Seidman College of Business

**Grand Valley State University** 

(2 Hours CEC has been approved for MI Appraisers and A.I.)

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NICKNAME (FOR BADO	GE)
FIRM	
STREET ADDRESS	
CITY/STATE/ZIP	
PHONE: ()	
EMAIL:	
AI MEMBER TYPE:	DESIGNATEDASSOCIATEAFFILIATENON-MEMBER
FORM OF PAYMENT:	CHECK ENCLOSED PAYABLE TO GLCAI
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	CARD #
	EXPIRES:/ CCV
	SIGNATURE:

Please fill out the above and fax it to 888-587-5381 OR Call 810-364-5640.

## 7-Hour National USPAP Update and MI Laws & Rules

Instructors: Terry Oetzel, MAI Randy Davis, SRA, SRPA Thursday, May 4, 2017 Crowne Plaza, Grand Rapids, MI 8:00 a.m.—5:00 p.m.

- ♦ Check here if you are planning on attending ONLY 7 Hour USPAP UPDATE—\$175/\$200
- ♦ Check here if you are planning on attending ONLY MI Laws & Rules—\$25/\$40
- ♦ Check here if you are planning on attending BOTH—\$200/\$240

You may fax ahead to (888) 587-5381 to start the registration process.

<u>SEMINAR TUITION</u>: \$175 member/\$200 non-member or with MI Law \$200 member/\$240 non-member with MI Laws & Rules. Tuition fees include all instruction, material, coffee, tea, lunch and cookies.

f you are paying with credit card please fill in the information below: Visa, MasterCard, Am/Ex and DiscoverCard number	
ExpirationCCV#	
Billing Address of Card	
REGISTRATION INFORMATION (please print)	
Full Name	
Nickname for Badge	
Appraisal Institute Member: MAI SRPA SREA SRA RM Associate Member Affiliate Member No	onmember
Company Name	
Company Address	
City/ State/Zip Code	
Office Phone ( ) Office Fax ( )	
Home Phone ( ) E-Mail	<u></u>
If you have a disability and may require some accommodation, please c two weeks in advance to allow sufficient time to arrange for reasonable ac	
SIGNATURE	DATE
MICHIGAN APPRAISER LICENSE#	
ICENSE TITLE	

(L-Limited, SL-State Licensed, CR-Certified Residential, CG-Certified General)

## **West Michigan Commercial Property Review**

Instructor: David Rice, MAI
Friday, May 5, 2017
Crowne Plaza Grand Rapids Airport, Grand Rapids, MI
8:30 a.m.—12:30 p.m.

This 4-hour seminar provides foundation and practical information for assessors and appraisers on current conditions in the West Michigan real estate market.

The seminar reviews the national real estate market including retail, office, industrial and multiple family sectors. West Michigan commercial real estate conditions are addressed including new construction, vacancy and typical rents. Examples of new construction and sales by property sector illustrate conditions and trends.

Valuation issues by property type are addressed including examples of distressed properties.

You may fax ahead to (888) 587-5381 to start the registration process.
SEMINAR TUITION: \$75 member/\$100 non-member. Tuition fees include all instruction, material, coffee, tea.
f you are paying with credit card please fill in the information below:
Visa, MasterCard, Am/Ex and DiscoverCard number ExpirationCCV#
Billing Address of Card
REGISTRATION INFORMATION (please print)
Full Name
Nickname for Badge
Appraisal Institute Member:MAISRPASREASRARMAssociate MemberAffiliate MemberNonmember
Company Name
Company Address
City/ State/Zip Code
Office Phone ( ) Office Fax ( )
Home Phone ( ) E-Mail
If you have a disability and may require some accommodation, please check here; please notify us in writing at least two weeks in advance to allow sufficient time to arrange for reasonable accommodations.
SIGNATURE DATE
MICHIGAN APPRAISER LICENSE#
LICENSE TITLE(L-Limited, SL-State Licensed, CR-Certified Residential, CG-Certified General)

## FEBRUARY CHAPTER MEETING



Our 2017 Great Lakes Chapter President, Paul Arnold, MAI



Attendee's enjoying the evening Chapter Meeting





## FEBRUARY CHAPTER MEETING CON'T









Marc Miller, Regional Initiatives Deputy for the MI Department of Natural Resources did a great job giving a presentation on "Natural Resources: An Economic Driver

## Nominations for 2018 Chapter Positions

#### **BOARD NOMINEES:**

President Alan L. Johns, MAI
Vice President Ryan T. Lake, MAI
Treasurer Daniel J. Bittner, SRA
Secretary Thomas D. Petz, MAI

#### **NOMINEES FOR DIRECTORS:**

Edward E. Bowen, II, SRA, AI-RRS

Brandon L. Ellis, MAI

Alexander J. Groves, MAI

Robert J. Lentz, MAI

Brenda D. Makarov, MAI

Patricia A. Mohritz, SRA, AI-RRS

Sharon B. Harbin, MAI, SRA, AI-GRS Andrew E. Sill, MAI
Ryan T. Korth, MAI Shaun B. Toupin

#### **NOMINEES FOR REGION III REPRESENTATIVES:**

Alan L. Johns, MAI (1 year term) Ryan T. Lake, MAI (1 Year term) William P. Fowler, MAI, MAI Brian S. Kirksey, MAI, SRA C. Edward Larson, MAI John A. Meyer, SRA

Note: Chapter President is automatically a member of the Regional Representatives and is required to attend Regional Meetings.

#### <u>NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES</u> – (ALL ONE YEAR TERMS)

Peter F. Arbour, MAI Brent R. Davis, SRA Andrew J. Exline, MAI, SRA Valerie F. Lafferty David B. Mielnicki, MAI, SRA Kenneth R. Siegle, MAI

#### NOTE:

In the absence of additional nominations by May 4, 2017, the uncontested nominees will be declared elected. Additional nominations may be made by a timely filing of a petition signed by at least five percent of the total membership (27 signatures). The nominee must meet the qualifications for office. Statement of Nominee form (available from the Chapter Office) must be completed by the nominee and submitted with the petition.

Questions regarding this can be directed to Michael Williams (724) 994-0554 or email, mikewill@mac.com.

2017 Nominating Committee:

Michael T. Williams, MAI

Immediate Past President, Chair

Timothy J. Cronan, MAI Jeffrey G. Genzing, MAI David C. Molenaar, SRA Douglas R. Schoenberg, MAI

# Calendar of Events 2017 – Great Lakes Chapter A.I. CALL: (810) 364-5640

## $\textbf{Or register on line at:} \ \underline{\textbf{www.appraisalinstitute.org/education/GreatLakes}}$

May 4, 2017	7-Hour National USPAP Update 2016-17 Instructor: Terry Oetzel, MAI 7 Hours CEC	Crowne Plaza Grand Rapids Grand Rapids
May 4, 2017	MI Laws and Rules (3:00 pm-5:00 pm) Instructor: Randy Davis, SRPA, SRA 2 Hours CEC	Crowne Plaza Grand Rapids Grand Rapids
May 4, 2017	CHAPTER MEETING (EVENING) Michigan Economy 2017 Special Speaker: Dr. Paul Isely Seidman College of Business Grand Valley State University	Crowne Plaza Grand Rapids Grand Rapids
May 5, 2017	West Michigan Commercial Property Review Instructor: David Rice, MAI 4 Hours CEC (8:30 am-12:30 pm)	Crowne Plaza Grand Rapids Grand Rapids
May 19, 2017	Capitalization Rates: Real World Applications MI Instructor: David Rice, MAI & David Lieberman, MAI 7 Hours CEC	Holiday Inn Gateway Centre Flint
May 22-23, 2017	15-Hour National USPAP Instructor: Rachel Massey, SRA, AI-RRS 15 Hours (14 Classroom, 1 Hour Exam)	Greater Lansing Assoc. of Realtors Lansing
June 15, 2017	7-Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn Gateway Centre Flint
June 15, 2017	MI Laws and Rules (3:00 pm-5:00 pm) Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Holiday Inn Gateway Centre Flint
June 16, 2017	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 4 Hours-State of MI, 7 Hours AI	Holiday Inn Gateway Centre Flint
August 31, 2017	GREAT LAKES CHAPTER 2017 GOLF OUTING	Shepherds Hollow Clarkston
September 2017	Analyzing Tenant Credit and Commercial Lease Analysis 7 Hours CEC	Novi

## Calendar of Events 2017 – Great Lakes Chapter A.I. Cont'

September 14, 2017 CHAPTER MEETING (NOON) Lansing

September 2017 **Investment Analysis for Income Properties for Michigan** Lansing

**Appraisers and Assessors** 

Instructor: Micheal Lohmeier, MAI, SRA

8 Hours CEC

September 2017 Land Valuation: Land in Transition Novi

5th Annual GLCAI Economic Summit Crowne Plaza October 2017

Auburn Hills

Centre

Crowne Plaza

Flint

Novi

October 2017 Southfield **Supervisor Appraiser/Trainee Appraiser Course** 

4 Hours CEC

November 2017 **Reviewing Statistics and Finance for Appraisers and** Holiday Inn Gateway

Assessors

Instructor: Micheal Lohemeier, MAI, SRA

8 Hours CEC

November 30, 2017 **Valuation Issues: Michigan B and C Retail Properties** Crowne Plaza

Instructors: David Rice, MAI

8 Hours CEC

Novi

December 1, 2017 **CHAPTER MEETING (NOON)** 

**Installation of 2018 Chapter Officers** 

Special Speaker: James L. Murrett, MAI, SRA 2018 Appraisal Institute President

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR. DATES AND TIMES ARE SUBJECT TO CHANGE!!!



CHECK US OUT ON FACEBOOK, LINKEDIN and TWITTER!!

