



# Appraisal Institute™

Professionals Providing  
Real Estate Solutions

## Great Lakes Chapter Newsletter

September 2022

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#### Past President

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### Golf Outing, Seminars & Chapter Meeting

Thursday September 8th we are having our Annual Golf Outing at Sheperds Hollow in Clarkston. You will find the registration on [page 2](#).

On Friday, September 23rd we will present a 3-Hour Chapter Developed Seminar, "Great Lakes Chapter 2022 Detroit Building Tour". During Lunch we will have our 3rd Quarter Chapter Meeting. Registration information is located on [page 2](#).

On Friday, September 30th we will present two 4-Hour Chapter Developed Seminars. The morning session will be "Contemporary Highest and Best Use Issues". The afternoon session will be a brand new seminar "Michigan Investment Property Review Stats, Trends and Major Sales and Leases". Registration information is located on [page 3](#).

### Welcome New Members

Julie R. Ball—Candidate for Designation—Sterling Heights  
 Paul Brown—Practicing Affiliate—Trenton  
 Bret J. Dewey—Student Affiliate—Allendale  
 Patrick Devon Hannah—Practicing Affiliate—Northville  
 Mark Hogan—Practicing Affiliate—Saint Clair Shores  
 Whitney L. Holmes—Practicing Affiliate—Inkster  
 Monte D. Jackson, II—Practicing Affiliate—Lansing  
 Ursel Mayo—Practicing Affiliate—Shelby Township  
 Robert G. Parnell—Candidate for Designation—Commerce  
 Connor Douglas Talbert—Candidate for Designation—Jackson

### LARA Continuing Education Tracking Update

LARA will no longer track continuing education hours for the Real Estate Appraiser profession. They have removed the continuing education tracker from the LARA website. All licensed real estate appraisers will be responsible for tracking their own continuing education hours.

**Great Lakes Chapter 2022 Golf Outing**

**Thursday, September 8, 2022**

**Shepherd's Hollow Golf Club**

9085 Big Lake Road

Clarkston, MI 48348

Registration/Driving Range starting at 8:00 a.m.

Shotgun start at 9:00 a.m.

Dinner served at 3:00 p.m.

\$130/person includes 18 holes of golf with cart, box lunch, drink tickets,  
New York Strip Steak dinner, and a multitude of prizes. Dinner only is \$50/person.

Hole sponsorships are available at \$230/hole. If you are interested please call Marshall Brulez at  
248-703-2713 or Mike Williams at 734-994-0554

**Fill out the information below and Email: [mikewill@mac.com](mailto:mikewill@mac.com)**

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Name \_\_\_\_\_

Company \_\_\_\_\_

Phone Number \_\_\_\_\_

# Playing golf \_\_\_\_\_ @ \$125/person                      # Attending dinner only \_\_\_\_\_ @ \$50/person

Please place me in the following foursome (names) \_\_\_\_\_

Hole Sponsorship \_\_\_\_\_ @ \$225/hole    Name of Sponsor \_\_\_\_\_

**Great Lakes Chapter 2022 Building Tour**

Walking Tour of Downtown Detroit

Lunch and Chapter Meeting at Andiamo Detroit Riverfront

Residential Round Table with Austin Black and Ryan Cooley

Friday, September 23, 2022

10:00 am –2:00 pm

This program was developed and administered by the Great Lakes Chapter. Attendees are eligible to receive 3 hours of continuing education for the State of MI Appraisal License and 15 credits for the Appraisal Institute.

To guarantee your spot, please register at the address below:

[https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg\\_evt\\_key=E3A388DF-786F-44F7-8C92-4F86FD6B77A5&goback=0](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=E3A388DF-786F-44F7-8C92-4F86FD6B77A5&goback=0)

**“Contemporary Highest and Best Use Issues”**

Instructor: David Rice, MAI

Friday, September 30th, 2022  
8:00 am –12:00 pm

Hyatt Place Flint/Grand Blanc  
5481 Hill-23 Drive  
Flint, MI 48507

This program was developed and administered by the Great Lakes Chapter. Attendees are eligible to receive 4 hours of continuing education for the State of MI Appraisal License and 20 credits for the Appraisal Institute.

To guarantee your spot, please register at the address below:

[https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg\\_evt\\_key=37BDD3DC-1B70-4C46-AF13-1E1C65D96484&goback=0](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=37BDD3DC-1B70-4C46-AF13-1E1C65D96484&goback=0)

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**“Michigan Investment Property Review, “Stats, Trends and Major Sales and Leases”**

Instructor: David Rice, MAI

Friday September 30, 2022  
1:00 pm –5:00 pm

Hyatt Place Flint/Grand Blanc  
5481 Hill-23 Drive  
Flint, MI 48507

This program was developed and administered by the Great Lakes Chapter. Attendees are eligible to receive 4 hours of continuing education for the State of MI Appraisal License and 20 credits for the Appraisal Institute.

To guarantee your spot, please register at the address below:

[https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg\\_evt\\_key=6E61C270-3683-4298-B623-23E84A4453E8&goback=0](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=6E61C270-3683-4298-B623-23E84A4453E8&goback=0)

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## Statute of Limitations

What is the statute of limitations against an appraiser?

This is an important question to understand because a plaintiff suing an appraiser may not have realized an issue at the time an appraisal was delivered, or damages may not have been suffered as a result of an alleged error until a loan default or some other event has occurred, years down the road. The plaintiff might be a lender that foreclosed on a loan or might be a buyer that believes they overpaid based on their reliance on an allegedly deficient appraisal.

The applicable statute of limitations for an appraisal-related claim varies based on the nature of the claim. If negligence, fraud, or a breach of contract is alleged, the state law will apply to the claim, and even in a few cases, the state law of who is making the claim will apply. Also applicable is the discovery rule. The discovery rule determines when the statute of limitations period begins.

In Michigan, the statute of limitations is two years. However, the discovery rule is limited; an action must be filed within 6 months of the plaintiff's discovery of a claim.

The most common legal claim against an appraiser is for negligence. If you are defending or considering an actual claim, you should always seek out knowledgeable legal advice.

[Risk Management for Real Estate Appraisers: by Peter T. Christensen, Esq](#)

Underlying State Statutory Source: MCL 600.5805(8) and MCL 600.5838(2)

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## Diversity Committee Update

Chaired by Ricardo M. Stewart

Accounting Forum, Wayne State University - Mike Ilitch School of Business  
September 22nd, from 3:30 to 6:30 pm

Ricardo will be representing the Great Lakes Chapter of the Appraisal Institute with a table at the Student Center Ballroom at Wayne State University. This event allows accounting students to meet and interact with accounting firms.

Ricardo will be presenting at a virtual career fair on September 29th.

Please contact Ricardo at (rstewart813.rs@gmail.com) for more information.

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**2022 Winter Economic Summit & Chapter Meeting**



Meadow Brook Hall



Past President Dan Bittner, SRA, and Current President Sharon Harbin, MAI, SRA, AI-GRS



Kevin Kernan, MAI, Kaylee Marcum, MAI, SRA, Ryan Bissell, MAI, and Jared Bennett, MAI



Chuck Reimers, SRA, Rob Lentz, MAI, Dan Johnson, SRA and Kim Wilson, SRA

**2022 Winter Economic Summit and Chapter Meeting**



Special Speaker Tim Hodge, PhD, Jared Garcia, MAI and Paul Zachos



Tim Hodge, PhD gives another great presentation.



Everyone listening intently!!

**West MI Economic Summit**



Economist Paul Isely, PhD



Residential Panel: Scott West, Jodi Smith & Adam Paarlberg



Jeff Genzink, MAI moderates the Commercial Panel: Jason Makowski and Joe Rizqallah



Our 2022 Chapter Vice President, Rob Lentz, MAI

**June Chapter Meeting**



Bob McLean, David Molenaar, SRA, Dan Kelley, SRA, Beth Graham and Chad Hanes, MAI



Bob, Davis, SRA, Kern Slueter, MAI, SRA, Dan Johnson, SRA, Kim Wilson, SRA and Rob Lentz, MAI



Mark Jenkins, SRA, John Bouhan, MAI and Doug Adams, MAI



Diana Meyer, John Meyer, SRA, Brian Sinclair, MAI, Michelle Bilardello, MAI and Kyle Door



## Calendar of Events 2022– Great Lakes Chapter A.I.

CALL: (810) 364-5640

*We are working on the 2023 Calendar.*

September 8, 2022	<b>Golf Outing</b>	Sheperd’s Hollow Clarkston
September 23, 2022 9:30 am—2 pm	<b>Great Lakes Chapter 2022 Detroit Building Tour</b> 3 Hours CEC	Downtown Detroit
September 23, 2022	<b>Chapter Meeting (Noon)</b>	Andiamo Detroit Riverfront Detroit
September 30, 2022 8 am—12 pm	<b>Contemporary Highest and Best Use Issues</b> Instructor: David Rice, MAI 4 Hours CEC	Hyatt Place Flint
September 30, 2022 1 pm—5 pm	<b>Michigan Investment Property Review “Stats, Trends and Major Sales and Leases”</b> Instructor: David Rice, MAI 4 Hours CEC	<b>Hyatt Place</b> Flint
December 2, 2022	<b>Chapter Meeting (Noon)</b> Installation of 2023 Officers Special Speaker: Craig Steinley, MAI, SRA, AI-GRS, 2023 President of the Appraisal Institute	Detroit Marriott/Livonia Livonia



[ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch)