

November, 2007

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Officers and Directors 2007

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Marshall A. Brulez, MAI

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Jeffrey L. Kirby, SRA

Michael T. Williams, MAI

Past President

Lesley J. Linder, MAI

President's Remarks

Susan P. Shipman, MAI~ 2007 Chapter President

I can't believe my year as the President of the Great Lakes Chapter is coming to a close! The new website is up and running and much improved. My two other primary goals are still in process but I am committed to seeing them through. First, we are working on publishing a Chapter Membership Directory in response to many, many requests from members. This will be set up so it can be revised annually by downloading member information from the national website. (You will receive an email in the next few days asking you to confirm your profile on the national AI website is as you would want it to appear.) Second, we are developing a more streamlined newsletter format so that we can get Chapter news out to you on a more frequent and regular basis.

I also want to comment on the ongoing discussion about a possible Appraisal Institute (AI) unification with the American Society of Appraisers (ASA) and the American Society of Farm Managers and Rural Appraisers (ASFMRA). As you probably read in the recent email from President Terry Dunkin, a 15-member Unification Project Team presented a draft plan to the AI Board at their November 5th meeting in New Orleans. The Board concluded that the AI Unification Project Team will continue to work on unification with the teams from ASA and ASFMRA. We will keep you posted with the status of this initiative as news becomes available.

In the meanwhile, please understand that if the multiple Boards can agree on a unification plan, the unification will go to the members for a vote. All members, both designated and associate members, will get one vote. For the unification plan to pass, it would have to be approved by a 60% majority of designated members and a 60% majority of all voting members.

While I personally find it hard to believe that these three organizations can actually come to mutual agreement on the topic, it is possible and you should not be shy about voicing your opinion, one way or the other, to the AI Board of Directors. You can send an email to: BOD07@email.appraisalinstitute.org

To close, I would like to again put the spotlight on our newly-designated members as of the writing of this message. This is a daunting task and one to be congratulated for many times over! They are:

* Alexander J. Groves, MAI

* Donna J. List, SRA

* Armin R. Huff, MAI

* John V. O'Connor IV, SRA

October 2007 Chapter Meeting



Chapter President, , Susan Shipman, MAI awarding the SRA certificate to Donna List, SRA.



Chapter President Susan Shipman, MAI, along with Andrew Luzod, MAI, awarding the MAI certificate to Armin Huff, MAI.



Chapter President, , Susan Shipman, MAI awarding the SRA certificate to John O'Connell, Jr., SRA.



Special Speaker Ed Meadows, Manager, Real Estate Services, Michigan Department of Natural Resources, presenting a two hour seminar "Appraisal Issues in Publicly-Funded Land Transactions".

Golf Outing 2007



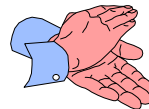
Lyon Oaks was the host for the 2007 Great Lakes Chapter of the Appraisal Institute Golf Outing. The combination of strong southwestern Oakland County winds and open bar affected this year's scoring. Many putts as well as Mr. Wieme's joke came up a little "short."

Ron Frohm, John Widmer, Doug Wilder and Bill Armstrong tied for first place with Les Linder, Mike Kell, Robert Bloom and Brendan Cahill.

Once again, Mike Williams and Kevin Kernen did a fantastic job of organizing this event.

Submitted by Peter Arbour, MAI

PRESS RELEASE



Marshall A. Brulez of Flat Rock, Vice President and Group Manager for Citizens Financial Group of Charter One Bank, is appointed to represent Certified General Real Estate Appraisers employed by a lending institution for a term expiring June 30, 2010.

The Board of Real Estate Appraisers provides for the licensure of state licensed and state certified real estate appraisers and real estate valuation specialists.

This appointment is subject to Article V, Section 6 of the Michigan State Constitution of 1963. It stands confirmed unless disapproved by the Senate within 60 days.



Remainder of Calendar for 2007

| | | |
|------------------|---|-------------------------------|
| December 6, 2007 | Valuation of Detrimental Conditions Instructor: Nick A. Tillema, MAI, SRA 7 hours CEC | Sheraton Detroit/Novi Novi |
| December 7, 2007 | Avoiding Standard Two Pitfalls "Residential Instructor: Winfield Cooper, SRA 3 hours CEC | Sheraton Detroit/Novi Novi |
| December 7, 2007 | Chapter Meeting Installation of 2008 Officers Speaker: Fred Grubbe- Chief Executive Officer of the Appraisal Institute | Sheraton Detroit/Novi Novi |

2008 Great Lakes Chapter Board of Directors

Board Members:

| | |
|----------------|--------------------------|
| President | Doris B. Hellenbart, MAI |
| Vice President | James T. Hartman, MAI |
| Treasurer | Marshall A. Brulez, MAI |
| Secretary | John D. Sabin, MAI |

Directors:

Scott J. Lee (08)
Joseph L. Torzewski (08)
Hulbert R. Myers, SRA (09)
Jeffrey L. Kirby, SRA (09)
Michael T. Williams, MAI (09)
Anthony M. Piazza, MAI, SRA (10)
Timothy J. Cronan, MAI (10)
Constance E. Doherty, MAI (10)

Region III Representatives:

Susan P. Shipman, MAI (09)
James T. Hartman, MAI (09)
Micheal R. Lohmeier, MAI, SRA (10)
Gerald Svoboda (10)

Region III Alternate Representatives (All One Year Terms)

Paul R. Arnold, MAI
Paul K. Bidwell, MAI, SRA
Thomas D. Petz
David K. Rexroth, MAI, SRA
Edward B. Stehouwer, MAI, SRA



New Members From July 2007-October, 2007

JULY

Brian H. Brooks—Residential Associate – Roseville
Jacob C. Thurston—General Associate—Waterford

AUGUST

Virginia L. Boring—General Associate—Burton
Loretta J. Chmura—Residential Associate—Southfield
Darren T. Peterfi—Residential Associate—Troy

SEPTEMBER

Aaron M. Fales—General Associate—Detroit
Alex J. Harb—General Associate—Livonia
Lane T. Leppink—Residential Associate—Edmore
Hilary A. Volakakis—General Associate—Holland
Walter W. Williams—General Associate—Southfield

OCTOBER

Ashley A. Barker—General Associate—Linden
William E. Boring, Jr.—General Associate—Ann Arbor
Eric E. Ebeling—General Associate—Sterling Heights
Kathy A. Hofmeister—Residential Associate—Roscommon
Mary Anna Houmani—Residential Associate—Dearborn Heights
Benjamin J. Hubert—Residential Associate—West Bloomfield
Michael G. Laido—General Associate—Fenton
Thomas G. Markoski—Residential Associate—Kentwood
Tracy A. May—Residential Associate—Hastings
Diana L. Meyer—Residential Associate—Grand Rapids
Raymond P. O’Neil—General Associate—Waterford
Jack L. Van Coevering—Affiliate—Caledonia

New Designations

John V. O’Connor, SRA—John O’Connor Appraisal– Dearborn
Alexander J. Groves, MAI—Kevin Groves Appraisals, Inc.—Grand Blanc

In Memoriam

Donald Johnson, MAI, CCIM, age 81, of Rancho Mirage, CA passed away on August 20, 2007. Don was formerly from Saginaw and was an MAI since 1973.

Calendar Events 2008 – For Great Lakes Chapter A.I.

| | | |
|--------------------------------|--|-------------------------------------|
| January 28, 2008 | Quality Assurance in Residential Appraisals: Risky Appraisals = Risky Loans Instructor: TBA 7 Hours CEC | Radisson Hotel Livonia |
| January 31, 2008 | Office Building Valuation: A Contemporary Perspective Instructor: Vincent M. Dowling, MAI, SRA 7 Hours CEC | Holiday Inn-Gateway Centre Flint |
| January 31, 2008 | CHAPTER MEETING (Evening) | Holiday Inn-Gateway Centre Flint |
| February 1, 2008 | Reviewing Residential Appraisal Reports Instructor: Vincent M. Dowling, MAI, SRA 7 Hours CEC | Holiday Inn-Gateway Centre Flint |
| March 7, 2008 | 7 Hour National USPAP Update Instructors: Winfield Cooper, SRA 7 Hours CEC | LaSalle Bank Troy |
| March 10, 11, 13 & 14, 2008 | Basic Appraisal Principles Instructor: Winfield Cooper, SRA 28 Hours (30 with Exam) | LaSalle Bank Troy |
| April 21, 22, 24 & 25, 2008 | Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 28 Hours (30 with Exam) | LaSalle Bank Troy |
| May 1, 2008 | Litigation Skills for the Appraiser Instructor: Nick A. Tillema, MAI, SRA 7 Hours CEC | Crowne Plaza Grand Rapids |
| May 1, 2008 | CHAPTER MEETING (Evening) | Crowne Plaza Grand Rapids |
| May 2, 2008 | Scope of Work: Expanding Your Range of Service Instructor: Bruce M. Closser, MAI, SRA 7 Hours CEC | Crowne Plaza Grand Rapids |
| May 8-9, 2008 | 15 Hour National USPAP Instructor: Terrell Oetzel, MAI 15 Hours (including a 1 hour exam) | LaSalle Bank Troy |
| May 16, 2008 | 7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA | Bayshore Resort Traverse City |
| June 5, 2008 | 7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Micheal R. Lohmeier, MAI, SRA | Holiday Inn-Gateway Centre Flint |
| June 6, 2008 | Business Practice and Ethics Instructor: Micheal R. Lohmeier, MAI, SRA 8 Hours (including a 1 hour exam) | Holiday Inn-Gateway Centre Flint |

Calendar of Events 2008 – For Great Lakes Chapter A.I.

You can register directly online at
www.appraisalinstitute.org/education/GreatLakes

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|---------------------------------|--|-------------------------------------|
| June 9-12, 2008 | General Income Approach Part 1 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam) | LaSalle Bank Troy |
| September 22-25, 2008 | General Income Approach Part 2 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam) | LaSalle Bank Troy |
| October 3, 2008 | 7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA | Landmark Inn Marquette |
| October 9, 2008 | Land Valuation Assignments Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC | Livonia |
| October 9, 2008 | CHAPTER MEETING (Evening) | Livonia |
| October 10, 2008 | Land Valuation Procedures Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC | Livonia |
| October 17, 2008 | 7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Terrell R. Oetzel, MAI | Crowne Plaza Grand Rapids |
| October 27- November 1, 2008 | Advanced Income Capitalization Instructors: Mark R. Rattermann, MAI SRA John H. Urubek, MAI 36 Hours (40 with exam) | Holiday Inn-Gateway Centre Flint |
| December 5, 2008 | CHAPTER MEETING Installation of 2009 Officers | Novi |

Additional classes will be added throughout the year.



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