



Appraisal Institute™

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Real Estate Solutions

Great Lakes Chapter Newsletter

May 2018

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Officers and Directors 2018

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Secretary

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*Patricia Mohritz, SRA, AI-
RRS*

Andrew E. Sill, MAI

Shaun B. Toupin, MAI

Past President

Paul R Arnold, MAI

SEMINARS & CHAPTER MEETING

On Thursday, May 10th, we will be having the 7 Hour USPAP and the 2 Hour MI Laws at the Crowne Plaza Grand Rapids Airport. You will find the registration on **page 3**.

Our May Chapter Meeting is at 5:00 pm, Thursday, May 10th, at the Crowne Plaza Grand Rapids Airport. Dr. Paul Isely will be our guest speaker and will give a 2 Hour presentation on The Michigan Economy 2018. You can find the registration form on **Page 2**.

On Friday, May 11th, we will be having a Chapter Developed seminar "Valuation Issues: Michigan B and C Retail Properties". This seminar will also be held at the Crowne Plaza Grand Rapids Airport. It was developed, and is being administered, by the Great Lakes Chapter. Attendees are eligible to receive 8 hours of continuing education credit towards the Appraisal Institute, State of MI Appraisal License, and for Assessors License. You will find the registration on **page 4**.

NEW DESIGNATIONS

Joseph R. Calvaneso, MAI—West Bloomfield
Shaun B. Toupin, MAI — Southfield
Brian W. Carlson, SRA, AI-RRS— Rochester Hills
Grant W. McDaniel, SRA, AI-RRS— Davisburg
Congratulations! Great Job!!

WELCOME NEW MEMBERS

Steven W. Haley— Practicing Affiliate — Grand Rapids
Roderick O. Harling— Candidate AI-RRS — Southfield
Kevin Matthew Keck — Candidate SRA— Harrison Twp
Edmond August Langhorst— Candidate MAI— Traverse City
David M. Locey— Candidate AI-RRS — Vicksburg
Michael Stout—Candidate MAI—Perrysburg, OH
Kevin J. Camero-Sulak— Candidate AI-RRS—Kalamazoo

March 2018: Appraiser Legislative Passes House with Strong Support

Another Realtor-supported bill passed the House by a vote of 107-1. *House Bill 5591*, sponsored by Realtor member, State Representative Brant Iden (R-Oshtemo Twp) implements an 18-month statute of limitations on administrative complaints against licensed appraisers.

Currently there is no time limit on when an administrative complaint can be filed against a licensed Appraiser. *House Bill 5591* would establish a time limit, or statute of limitation, of 18 months on filing a complaint with the Department of Licensing and Regulatory Affairs (LARA) after one of the following dates, whichever occurs later:

- The date of the alleged violation.
- If the violation was in connection with the performance of an appraisal, the delivery of the appraisal to the client.
- If the alleged violation occurred in connection with an appraisal or appraisal review performed in the capacity of an expert witness, the delivery of the appraisal or appraisal review to the opposing party.

The 18-month time limit would apply to both residential and commercial property appraisals, and is similar to the limit established for complaints seeking an administrative action against real estate licensees and home builders.

The bill now heads to the Senate Regulatory Reform committee for consideration

**GREAT LAKES
CHAPTER MEETING**

THURSDAY EVENING, MAY 10, 2018
CROWNE PLAZA GRAND RAPIDS

5700 28th Street

Grand Rapids, MI 49546

Cost: \$40 for Appraisal Institute Members; \$45 for Non-Members

3:00 PM **Board of Directors**

5:00 PM **Cocktails & Networking**

5:30 PM **Dinner & Chapter Meeting**

“Michigan Economy 2018”

Special Speaker: Dr. Paul N. Isley

Chair of Economics, Seidman College of Business

Grand Valley State University

(2 Hours CEC has been approved for MI Appraisers and A.I.)

NAME _____

NICKNAME (FOR BADGE) _____

FIRM _____

STREET ADDRESS _____

CITY/STATE/ZIP _____

PHONE: (____) _____

EMAIL: _____

AI MEMBER TYPE: ___ DESIGNATED ___ ASSOCIATE ___ AFFILIATE ___ NON-MEMBER

FORM OF PAYMENT: _____ CHECK ENCLOSED PAYABLE TO GLCAI

_____ VISA _____ MASTERCARD _____ AM/EX _____ DISCOVER

CARD # _____

EXPIRES: ____/____ CCV _____

SIGNATURE: _____

Please fill out the above and fax it to 888-587-5381 OR Call 810-364-5640.

7 Hour National USPAP Update and MI Laws & Rules

Instructors: Kern Slueter, MAI, SRA
Randy Davis, SRA, SRPA
Thursday, May 10, 2018
Crowne Plaza, Grand Rapids, MI
8:00 a.m.—5:00 p.m.

- ◇ **Check here if you are planning on attending ONLY 7 Hour USPAP UPDATE—\$175/\$200**
- ◇ **Check here if you are planning on attending ONLY MI Laws & Rules—\$25/\$40**
- ◇ **Check here if you are planning on attending BOTH—\$200/\$240**

You may fax ahead to (888) 587-5381 to start the registration process.

SEMINAR TUITION: \$175 member/\$200 non-member or with MI Law \$200 member/\$240 non-member with MI Laws & Rules. Tuition fees include all instruction, material, coffee, tea, lunch and cookies.

If you are paying with credit card please fill in the information below:

Visa, MasterCard, Am/Ex and Discover _____ Card number _____
Expiration _____ CCV# _____

Billing Address of Card _____

REGISTRATION INFORMATION (please print)

Full Name _____

Nickname for Badge _____

Appraisal Institute Member: MAI SRPA SREA SRA RM
 Associate Member Affiliate Member Nonmember

Company Name _____

Company Address _____

City/ State/Zip Code _____

Office Phone () _____ Office Fax () _____

Home Phone () _____ E-Mail _____

- ◇ If you have a disability and may require some accommodation, please check here; please notify us in writing at least two weeks in advance to allow sufficient time to arrange for reasonable accommodations.

SIGNATURE _____ **DATE** _____

MICHIGAN APPRAISER LICENSE# _____

LICENSE TITLE _____
(L-Limited, SL-State Licensed, CR-Certified Residential, CG-Certified General)

Valuation Issues: Michigan B and C Retail Properties

Instructor: David Rice, MAI
Friday, May 11, 2018
Crowne Plaza Grand Rapids Airport, Grand Rapids, MI
8:00 a.m.—4:30 p.m.

This eight-hour seminar provides foundation and practical market information for assessors and appraisers facing valuation issues on retail properties.

The seminar reviews the national retail market including occupancy, rents, new construction and absorption. Issues affecting retail real estate including increase in internet sales, closures of retail chains and mall anchor stores are presented. Examples of troubled properties and successful retail developments plus several examples of competing malls are illustrated.

Definitions and characteristics of various shopping center types are presented together with the importance of understanding population, demographics and trade area.

The seminar presents examples of sales from major and smaller markets across Michigan. Valuation issues including physical deterioration, functional and external obsolescence examples are presented. A case study of a strip retail center suffering high vacancy and poor absorption is presented together with potential valuation solutions.

You may fax ahead to (888) 587-5381 to start the registration process.

SEMINAR TUITION: \$75 member/\$100 non-member. Tuition fees include all instruction, material, coffee, tea.

If you are paying with credit card please fill in the information below:

Visa, MasterCard, Am/Ex and Discover _____ Card number _____
Expiration _____ CCV# _____

Billing Address of Card _____

REGISTRATION INFORMATION (please print)

Full Name _____

Nickname for Badge _____

Appraisal Institute Member: MAI SRPA SREA SRA RM
 Associate Member Affiliate Member Nonmember

Company Name _____

Company Address _____

City/ State/Zip Code _____

Office Phone () _____ Office Fax () _____

Home Phone () _____ E-Mail _____

◇ If you have a disability and may require some accommodation, please check here; please notify us in writing at least two weeks in advance to allow sufficient time to arrange for reasonable accommodations.

SIGNATURE _____ **DATE** _____

MICHIGAN APPRAISER LICENSE# _____

LICENSE TITLE _____
(L-Limited, SL-State Licensed, CR-Certified Residential, CG-Certified General)

JANUARY & FEBRUARY SEMINARS



January USPAP with 90 attendees.



February Chapter Developed Seminar: “2018 Expert Insights into Michigan Property Tax Issues and the Tribunal”.



Presenters for the seminar: Andrea Crumback, Jack L. Van Coevering and Stephanie Simon Morita.

FEBRUARY & MARCH CLASSES AND MEETING



Hannah Lohmeier, Lynne Fuller (AM speaker) and Micheal Lohmeier, MAI, SRA



David Mielnicki, MAI, SRA reads the minutes from the December Chapter Meeting



March 9th USPAP class at Flagstar Bank, Troy.



On March 20th we had our first Residential Round Table- "Staying Out of the Crosshairs", in Lansing

Nominations for 2018 Chapter Positions

BOARD NOMINEES:

President	Ryan T. Lake, MAI
Vice President	Daniel J. Bittner, SRA
Treasurer	Ryan T. Korth, MAI
Secretary	Sharon B. Harbin, MAI, SRA, AI-GRS

NOMINEES FOR DIRECTORS:

Robert J. Lentz, MAI (19)	Jared S. Bennett, MAI (20)
Andrew E. Sill, MAI (19)	Brenda D. Makarov, MAI (20)
Edward E. Bowen, II, SRA, AI_RRS (20)	Brian S. Kirksey, MAI, SRA (21)
Patrick L. Millard, SRA (20)	John A. Meyer, SRA (21)
Alexander J. Groves, MAI (20)	Kenneth R. Siegle, MAI (21)
Brandon L. Ellis, MAI (20)	

NOMINEES FOR REGION III REPRESENTATIVES:

Daniel J. Bittner, SRA (1 Year term)
William P. Fowler, MAI (19)
C. Edward Larson, MAI (19)
Kern G. Slucter, MAI, SRA (20)
Jeff C. Jozeick, MAI (20)

Note: Chapter President is automatically a member of the Regional Representatives and is required to attend Regional Meetings.

NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Brent R. Davis, SRA
Brenda D. Makarov, MAI
David B. Mielnicki, MAI, SRA
Patricia A. Mohritz, SRA, AI-RRS
Shaun B. Toupin, MAI

NOTE:

In the absence of additional nominations by May 10, 2018, the uncontested nominees will be declared elected. Additional nominations may be made by a timely filing of a petition signed by at least five percent of the total membership (27 signatures). The nominee must meet the qualifications for office. Statement of Nominee form (available from the Chapter Office) must be completed by the nominee and submitted with the petition.

Questions regarding this can be directed to Paul Arnold, MAI (248) 224-5412 or email, jmr.pra@gmail.com.

2018 Nominating Committee:

Paul R. Arnold, MAI
Immediate Past President, Chair
James T. Hartman, MAI
J. Hans Schwab, SRA
Susan P. Shipman, MAI
William B. Wooley, MAI

Calendar of Events 2018– Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

May 10, 2018	7 Hour National USPAP Update 2018-19 (8 am-2:30 pm) Instructor: Kern Slucter, MAI, SRA 7 Hours CEC	Crowne Plaza Grand Rapids Grand Rapids
May 10, 2018	MI Laws and Rules (3:00 pm-5:00 pm) Instructor: Randy Davis, SRPA, SRA 2 Hours CEC	Crowne Plaza Grand Rapids Grand Rapids
May 10, 2018	CHAPTER MEETING (EVENING) Michigan Economy 2018 Special Speaker: Dr. Paul Isely Seidman College of Business Grand Valley State University	Crowne Plaza Grand Rapids Grand Rapids
May 11, 2018	Valuation Issues: Michigan B and C Retail Properties Instructor: David Rice, MAI 8 Hours CEC	Crowne Plaza Grand Rapids Grand Rapids
May 30-31, 2018	15 Hour National USPAP Instructor: Rachel Massey, SRA, AI-RRS 15 Hours (14 Classroom, 1 Hour Exam)	Greater Lansing Association of REALTORS Lansing
June 4, 2018	Residential Round Table: Review from the Lender Perspective Special Speakers: Sarah VandenBerg & Mark Liley 3 Hours CEC	Grand Rapids Association of REALTORS Grand Rapids
June 14, 2018	7 Hour National USPAP Update 2018-19 Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn Gateway Centre Flint
June 14, 2018	MI Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Holiday Inn Gateway Centre Flint
June 15, 2018	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 4 Hours-State of MI, 7 Hours AI	Holiday Inn Gateway Centre Flint
June 18, 2018	Analyzing Operating Expenses: The Michigan Experience Instructor: David Rice, MAI 8 Hours CEC	Flagstar Bank Troy

Calendar of Events 2018– Great Lakes Chapter A.I. Cont'

August 30, 2018	Great Lakes Chapter Annual Golf Outing	Shepard's Hollow Clarkston
September 13, 2018 (8 a.m.-12:00p.m.)	West & Central MI Commercial Property Review Instructor: David Rice, MAI 4 Hours CEC	Crowne Plaza West Lansing
September 13, 2018	CHAPTER MEETING (NOON)	Crowne Plaza West Lansing
October 5, 2018	Great Lakes Chapter Economic Summit 8 Hours CEC	Crowne Plaza Auburn Hills
December 7, 2018	CHAPTER MEETING (NOON) Installation of 2019 Chapter Officers Special Speaker: Stephen Wagner, MAI, SRA, AI, GRS 2019 Appraisal Institute President	Novi

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES AND TIMES ARE SUBJECT TO CHANGE!!!



Online Education:
Learn at your own pace anytime, anywhere.
Visit appraisalinstitute.org/online for a list of classes!



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LEADERSHIP RESOURCE REGISTRY

The Leadership Resource Registry is open - we encourage you as a member to get involved today!
Adding your name to the registry gives you the opportunity to submit your preferences for volunteer service at the chapter, region, and national level. You may also indicate your interest for service on future committees, project teams, panels and other leadership positions.

To access the registry:

[Log into your My AI Account](#)

Head to AI's [Volunteer Opportunities](#) page

Click on "Volunteer today"

For questions regarding committees on the region and national level, please contact Ashley Forman at aforman@appraisalinstitute.org.