



Appraisal Institute™

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Real Estate Solutions

Great Lakes Chapter Newsletter

May 2013

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IN THE NEWS:

Our May Chapter Meeting is Thursday Evening, May 16th, at the Crowne Plaza in Grand Rapids. We will be having 2 hours of continuing education "Michigan Economy 2013". This 2 hours has been approved for continuing education for the Appraisal Institute, State of MI Appraiser, and Broker/Sales License. You can find the registration form on page 2.

Also on Friday May 17th we are having a chapter generated seminar "Valuation of Vacant Michigan Investment Properties." This seminar has been approved for 7 hours of continuing education for the Appraisal Institute, State of MI Appraiser and Broker/Sales License and 6 hours for Assessors. Please call (810) 364-5640 if you are interested.

BILL STENKE, SRA WINNER OF THE APPRAISAL JOURNAL'S 2012 ARMSTRONG/KAHN AWARD

Chapter Member Bill Steinke, SRA, has been selected as the winner of The Appraisal Journal's 2012 Armstrong/Kahn Award for his article titled "Price, Value, and Comparable Distinctions in Distressed Markets" (Spring 2012): 140-148. Bill has over 33 years of appraisal experience.

The prestigious Armstrong/Kahn Award is presented by The Appraisal Journal's Editorial Board for the most outstanding original article published in The Appraisal Journal during the previous year. Articles are judged on the basis of pertinence to the appraisal practice; contribution to the valuation literature; provocative thought; thought-provoking presentation of concepts and practical problems; and logical analysis, perceptive reasoning, and clarity of presentation. This award carries a \$3,000 honorarium and will be announced in the Spring 2013 issue of the Journal.

CONGRATULATIONS BILL!!!

THE NATIONAL DIVERSITY COMMITTEE

Sharon Harbin, MAI, SRA has been chosen to be chair on the National Diversity Committee.

Sharon B. Harbin, MAI, SRA has been involved in the appraisal profession for over 30 years. She has a wealth of experience in commercial and residential appraising and founded The Harbin Group, Inc., a full service appraisal, consulting and acquisition firm in 1978.

The purpose of the Diversity Committee is to actualize profession-wide cultural change, making diversity integral to every aspect of the Appraisal Institute and the appraisal profession and effectively communicating the business case for diversity to the organization.

WELCOME TO OUR NEW MEMBERS!!!

Meghan B. Bean— Practicing Affiliate — Chelsea
J. A. Stone — Practicing Affiliate — Detroit
David VanderHeide— Practicing Affiliate — Holland

Officers and Directors 2013

President

Micheal R. Lohmeier, MAI, SRA

Vice President

Joseph L. Torzewski, MAI

Treasurer

Patrice M. Uhnavey, SRA

Secretary

Michael T. Williams, MAI

Directors

Daniel J. Bittner, SRA

Alan L. Johns, MAI

Jason J. Krentler, MAI

Ryan T. Lake, MAI

C. Edward Larson

David Lieberman

John A. Meyer, SRA

Kenneth R. Siegle, MAI

Past President

Timothy J. Cronan, MAI

GREAT LAKES CHAPTER MEETING

THURSDAY EVENING, MAY 16, 2013
CROWNE PLAZA GRAND RAPIDS

5700 28th Street, SE
Grand Rapids, MI 49546
(616) 975-1770

Cost: \$40 for Appraisal Institute Members; \$45 for Non-Members

3:00 PM **Board of Directors**
5:00 PM **Cocktails & Networking**
5:30 PM **Dinner & Chapter Meeting**
“Michigan Economy 2013”

Special Speaker: Dr. Paul N. Isley
Chair of Economics, Seidman College of Business
Grand Valley State University

(2 Hours CEC has been approved for A.I., MI Appraisers and Broker/Sales License)

NAME _____

NICKNAME (FOR BADGE) _____

FIRM _____

STREET ADDRESS _____

CITY/STATE/ZIP _____

PHONE: (____) _____ FAX: (____) _____

EMAIL: _____

AI MEMBER TYPE: ___ DESIGNATED ___ ASSOCIATE ___ AFFILIATE ___ NON-MEMBER

FORM OF PAYMENT: _____ CHECK ENCLOSED PAYABLE TO GLCAI

_____ VISA _____ MASTERCARD _____ AM/EX _____ DISCOVER

CARD # _____

EXPIRES: ____/____ CCV _____

SIGNATURE: _____

Please fill out the above and fax it to 888-587-5381 OR Call 810-364-5640.

FEBRUARY CHAPTER MEETING



2 hours of continuing education “Hot Topics and



Chapter President Micheal Lohmeier, MAI, SRA presents Jan Ziozios, MAI with her MAI Certificate.



Chapter President Micheal Lohmeier, MAI, SRA presents Brent Davis, SRA with his SRA Certificate.



Ray Bologna, MAI accepts on behalf of Andrew Exline, MAI, SRA, his SRA Certificate

FEBRUARY CHAPTER MEETING Con't



Derk Beckerleg was our Special Speaker at our February Chapter Meeting.



Proud father, Randy Davis, SRPA, SRA posing with his son Brent Davis, SRA after he accepts his SRA Certificate.



Arden O'Neil, SRA smiles for the camera.



Michael Parsons, SRA, Patrice Uhnavy, SRA and Pat Mohritz, SRA

2014 SLATE OF OFFICERS

Your Nominating Committee herewith submits a Slate of Nominees for 2014 Directors and Chapter Representatives to the Region III Committee.

BOARD NOMINEES:

President	Joseph L. Torzewski, MAI
Vice President	Patrice M. Uhnavy, SRA
Treasurer	Michael T. Williams, MAI
Secretary	Paul R. Arnold, MAI

NOMINEES FOR DIRECTORS:

Daniel J. Bittner, SRA (14)
Alan L. Johns, MAI (14)
David Lieberman (14)
John A. Meyer, SRA (15)
Jason J. Krentler, MAI (15)
Ryan T. Lake, MAI (15)
Marc G. Nassif, MAI (16)
William G. Steinke, SRA (16)

NOMINEES FOR REGION III REPRESENTATIVES:

Micheal R. Lohmeier, MAI, SRA (1 year term)
Patrice M. Uhnavy, SRA (1 year term)
Sharon B. Harbin, MAI, SRA (15)
Jack L. Parr, SRA (15)

Note: Chapter President also required to attend Regional Meetings.

NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Janeene C. Ziozios, MAI
Andrew J. Exline, MAI, SRA
Marc S. Denton
Brent R. Davis, SRA

NOTE:

In the absence of additional nominations by May 16, 2013, the uncontested nominees will be declared elected. Additional nominations may be made by a timely filing of a petition signed by at least five percent of the total membership (27 signatures). The nominee must meet the qualifications for office. Statement of Nominee form (available from the Chapter Office) must be completed by the nominee and submitted with the petition.

Questions regarding this can be directed to Tim Cronan, MAI (248) 312-6437 or email, timothy.cronan@flagstar.com.

2013 Nominating Committee:
Timothy Cronan, MAI
Immediate Past President, Chair
Doris B. Hellenbart, MAI
Ronald E. Prat
William L. Armstrong, MAI
Michael J. Parsons, SRA

Calendar of Events 2013 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

May 16, 2013	7 Hour National USPAP Update Instructor: Terrell Oetzel, MAI 7 Hours CEC	Crowne Plaza Grand Rapids
May 16, 2013	MI Law & Rules Instructor: Randy Davis, SRA 2 Hours CEC	Crowne Plaza Grand Rapids
May 16, 2013	CHAPTER MEETING (Evening) Michigan Economy 2013 Special Speaker: Dr. Paul Isley, Chair of Economics Seidman College of Business, Grand Valley State University	Crowne Plaza Grand Rapids
May 17, 2013	Valuation of Vacant Michigan Investment Properties Instructors: David Rice, MAI and Win Cooper, SRA 7 Hours CEC	Crowne Plaza Grand Rapids
May 24, 2013	Marketability Studies: Advanced Consideration & Applications Instructor: Otto Spence, MAI 7 Hours CEC	Holiday Inn-Gateway Centre Flint
May 30, 2013	MI Law & Rules Instructor: Bruce Closser, MAI, SRA 2 Hours CEC	Closser & Associates Marquette
May 31, 2013	7 Hour National USPAP Update Instructor: Bruce Closser, MAI, SRA	Landmark Inn Marquette
June 3-6, 2013	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	First Congregational Church Port Huron
June 13, 2013	7 Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 13, 2013	MI Law & Rules Instructor: Randy Davis, SRA 2 Hours CEC	Holiday Inn-Gateway Centre Flint
June 14, 2013	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours for A.I. and 4 Hours Appraisal & 7 Hours Broker/Sales	Holiday Inn Gateway Centre Flint
June 17-22, 2013	Advanced Income Capitalization Instructor: Vincent M. Dowling, MAI, SRA 35 Hours (2 online, 30 classroom, 3-hour exam)	Hilton Garden Inn Detroit Metro Airport Romulus
June 24-25, 2013	15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)	First Congregational Church Port Huron

July 11-12 2013	Practical Regression Using Microsoft Excel Instructor: James Atwood, SRA 14 Hours CEC	Holiday Inn Gateway Centre Flint
August 29, 2013	GREAT LAKES CHAPTER 2013 GOLF OUTING	Shepherd's Hollow Clarkston
September 2013	Complex Litigation Case Studies Instructor: TBA 7 Hours CEC	Holiday Inn Gateway Centre Flint
October 3, 2013	Michigan Apartment Markets and Valuation Issues Instructors: David Rice, MAI 7 Hours CEC	Crowne Plaza Novi
October 4, 2013	CHAPTER MEETING (Noon) Environmental Issues during the Appraisal Process Special Speaker: Robert Anderson, P.G Director of Site Redevelopment Services ASTI Environmental	Crowne Plaza Novi
October 11, 2013	ANNUAL REAL ESTATE ECONOMIC SUMMIT Special Speakers: Hauskur Aseirffon, Andrea Kurzynski Steve Cohen, Laurie Renaud, Joe Banyai, Paul Taub & Matt Lester 7 Hours CEC	Crowne Plaza Auburn Hills
December 6, 2013	CHAPTER MEETING Installation of 2014 Chapter Officers Special Speaker: Ken P. Wilson, MAI, SRA 2014 President of the Appraisal Institute	Crowne Plaza Novi

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES AND TIMES ARE SUBJECT TO CHANGE!!!



Online Education:
Learn at your own pace anytime, anywhere.
Visit appraisalinstitute.org/online for a list of classes!

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