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Appraisal Great Lakes Chapter Newsletter

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DESIGNATIONS

May 2012

Table of Contents Stephen J. Eipper, SRA Eran Singer, MAI Pages Andrew J. Exline, MAI Designations 1 **Spotlight on Chapter Members** 1 **GREAT JOB!!!!** New Members 1 This Month's Contest 1 SPOTLIGHT ON CHAPTER MEMBERS May Chapter Meeting 2 February Chapter Meeting 3 **Rachel Massey, SRA** 2013 Chapter Nominations 4 The Appraisal Practices Board adopted "APB Valuation Advisory #2: Adjusting **Calendar** of Events 5 Comparable Sales for Seller Concessions." The project involved industry-Calendar of Events Con't 6 recognized Subject Matter Experts including GLCAI member Rachel Massey, SRA. **Online Education** 6 The team researched and compiled relevant texts, journals, articles, and coursework to formulate methodology and guidance on this timely topic. Congratulations **Rachel!** Sharon Harbin, MAI, SRA **Officers and Directors** GLCAI member Sharon Harbin, MAI, SRA, was selected for a seat on the National 2012 Diversity Committee. Sharon was nominated by this year's National President, Sara Stephens, MAI. Great job! President Timothy J. Cronan, MAI **NEW MEMBERS** Vice President Februarv Micheal R. Lohmeier, MAI, Brent Randall Davis — Associate Residential— Saginaw **SRA** March Karen L. Parlberg — Associate General Aspiring — Birch Run Treasurer <u>April</u> Joseph L. Torzewski, MAI Mike Clifford — Associate General — Southfield Melissa M. Copeland — Associate General Trainee — Livonia Secretary J. Virginia Chronis — Associate General — Ann Arbor Patrice M. Uhnavy, SRA David A. Howarth — Associate Residential — Lake Orion Jennifer R. Janis — Associate General — New Baltimore Directors Eric Schmitt — Associate General — Southfield Alan R. Barnas, MAI Daniel J. Bittner, SRA THIS MONTH'S CONTEST Alan L. Johns, MAI C. Edward Larson The first two Chapter Members who answer all four questions correctly will receive a copy of "A Business Enterprise Value, Anthology Second Edition"; a valuable resource for apprais-David Lieberman ers! Please email Patrice Uhnavy, SRA at PatriceUhnavy@tsiappraisal.com. Good Luck!! Rachel Massey, SRA David B. Mielnicki, SRA 1. Name one of the three featured speakers at the 2012 Appraisal Institute Meeting on Au-Kenneth R. Siegle, MAI gust 1-3, San Diego, CA. 2. What does "LDAC" stand for? Past President "Fracking" is the controversial method of ______that involves horizontal drilling and 3. John D. Sabin, MAI hydraulic fracturing. 4. What date will the Candidate for Designation program be effective?

	GREAT LAKES
	CHAPTER MEETING
	THURSDAY EVENING, MAY 3, 2012 CROWNE PLAZA GRAND RAPIDS 5700 28th Street S.E. Grand Rapids, MI 49546 (616) 957-1770
C	ost: \$40 for Appraisal Institute Members; \$45 for Non-Members
5:00 I	 PM Board of Directors PM Cocktails & Networking PM Dinner & Chapter Meeting "Michigan Economy 2010" 2 Hours CEC Speaker: Dr. Paul N. Isley Chair of Economics, Seidman College of Business Cound Maller State University
	Grand Valley State University
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FEBRUARY CHAPTER MEETING



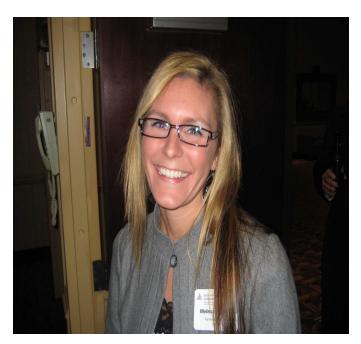
Tim Cronan, MAI presents Andres McCloskey, MAI with his MAI Certificate.



Velore Brown, winner of the Newsletter Contest.



Pat Perryman and Tim Cronan, MAI



Associate Member, Melissa Patykowski.

2013 Great Lakes Chapter Nominations

Your Nominating Committee herewith submits a Slate of Nominees for 2013 Directors and Chapter Representatives to the Region III Committee.

BOARD NOMINEES:

President	Micheal R. Lohmeier, MAI, SRA
Vice President	Joseph L. Torzewski, MAI
Treasurer	Patrice M. Uhnavy, SRA
Secretary	Michael T. Williams, MAI

NOMINEES FOR DIRECTORS:

Kenneth R. Siegle, MAI (13) C. Edward Larson (13) Daniel J. Bittner, SRA (14) Alan L. Johns, MAI (14) David Lieberman (14) John A. Meyer, SRA (15) Jason J. Krentler, MAI (15) Ryan T. Lake, MAI (15)

NOMINEES FOR REGION III REPRESENTATIVES:

Timothy J. Cronan, MAI (1 year term) Joseph L. Torzewski, MAI (1 year term) Thomas D. Petz (13) William G. Steinke, SRA (13)

Note: Chapter President also required to attend Regional Meetings.

NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Sharon B. Harbin, MAI, SRA Jack L. Parr, SRA Ronald E. Prat Douglas C. Adams

NOTE:

The final vote will take place at the May Chapter Meeting in Grand Rapids.

Questions regarding this can be directed to John Sabin, MAI (616) 575-1860 or email, jds@grar.com.

2012 Nominating Committee:

John D. Sabin, MAI Immediate Past President, Chair Donald D. Wieme, MAI, SRA Patricia A. Mohritz, SRA David E. Gensley Peggy S. Osborne

Page 5

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Calendar of Events 2012 – Great Lakes Chapter A.I. CALL: 0101304-5640

Or register on line at: www.appraisalinstitute.

April 30-May 3, 2012	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
May 3, 2012	7 Hour USPAP Update Instructor: Terry Oetzel, MAI 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 3, 2012	MI Law & Rules Instructor: Randy Davis, SRA 2 Hours CEC	Grand Rapids
May 3, 2012	CHAPTER MEETING (Evening) Michigan Economy 2012 Special Speaker: Dr. Paul Isley 2 Hours CEC	Grand Rapids
May 3, 2012	7 Hour USPAP Update Instructor: Terry Oetzel, MAI 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 4, 2012	Residential Applications: Using Technology to Measure and Support Assignment Results Instructor: Kern Slucter, MAI, SRA 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 11, 2012	7 Hour National USPAP Update Instructor: Winfield Cooper, SRA 7 Hours CEC	Flagstar Bank Troy
May 11, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Flagstar Bank Troy
May 21-24, 2012	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
June 11-12, 2012	15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)	Port Huron
June 14, 2012	7 Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Cent Flint
June 14, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Holiday Inn-Gateway Cent Flint
June 15, 2012	Business Practices & Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC for A.I. and 4 Hours CEC for State of MI	Holiday Inn-Gateway Cent Flint

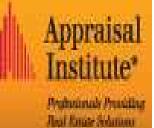
Calendar of Events 2012-Con't

June 22, 2012	Appraising the Appraisal: Appraisal Review—Residential Instructor: Winfield Cooper, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 26-27, 2012	Real Estate Finance, Statistics and Valuation Modeling Instructor: Paul K. Bidwell, MAI, SRA 15 Hours CEC (including a 2 hour exam)	Flint
September 2012	General Appraiser Report Writing and Case Studies Instructor: TBA 30 Hours CEC (including a 2 hour exam)	Flint
October 4, 2012	Rates and Ratios: Making Sense of GIMs, OARs and DCF Instructor: TBA 7 Hours CEC	Detroit Area
October 5, 2012	Michigan Land Valuation Issues (8:00 a.m12: p.m.) Instructor: Winfield Cooper, SRA 4 Hours CEC	Detroit Area
October 2012	CHAPTER MEETING (NOON) Trends in The Lodging Industry Instructor: Marcel Vidovic, MAI 2 Hours CEC	Detroit Area
October 2012	Litigation Appraising: Specialized Topics & Applications Instructor: William "Otto" Spence, MAI 15 Hours CEC (including 1 hour exam)	Holiday Inn-Gateway Centre Flint
December 7, 2012	CHAPTER MEETING Installation of 2012 Chapter Officers Special Speaker: Richard L. Borges II, MAI, SRA 2013 President of the Appraisal Institute	Detroit Area

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.



Online Education: Learn at your own pace anytime, anywhere.



Visit appraisalinstitute.org/online for a list of classes!