



Appraisal Institute™

Professionals Providing
Real Estate Solutions

Great Lakes Chapter Newsletter

May 2020

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JUNE CLASSES

On Tuesday, June 9th, we will have the *West Michigan Economic Summit*, via ZOOM. This 2 hour continuing education is FREE, just email jkaczor29@gmail.com to register.

On Tuesday, June 23, we will have the *7 Hour USPAP Update 2020-21* and the *2 Hour MI Laws* at the Doubletree Grand Rapids Airport. You will find the registration on [page 2](#).

That same week on Thursday June 25, we will have another *7 Hour USPAP Update 2020-21* and *2 Hour MI Laws* in Flint at the Holiday Inn Gateway Centre. The registration information is on [page 2](#).

The next day Friday June 26, we will be having *Business Practices and Ethics*, also at the Holiday Inn Gateway Centre, Flint. Registration information is on [page 2](#).

DATES AND TIMES ARE SUBJECT TO CHANGE

Officers and Directors 2020

President

Daniel J. Bittner, SRA

Vice President

Ryan T. Korth, MAI

Treasurer

*Sharon B. Harbin, MAI, SRA,
AI-GRS*

Secretary

Robert J. Lentz, MAI

Directors

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Brandon L. Ellis, MAI

William P. Fowler, MAI

Alexander J. Groves, MAI

Brian S. Kirksey, MAI, SRA

Brenda D. Makarov, MAI

John A. Meyer, SRA

Dennis J. Penfold, SRA

Kenneth R. Siegle, MAI

Past President

Ryan T. Lake, MAI

WELCOME NEW MEMBERS

Jeremy S. Wiese, I— Candidate — Farmington Hills
Melissa Abraham— Practicing Affiliate — Poquoson, VA
Mike L. Hendricks— Practicing Affiliate— Okemos
Russel K. Koshar— Practicing Affiliate— Kalamazoo
Leila Mark— Practicing Affiliate— Rochester Hills
Thomas A. Nadeau— Practicing Affiliate— Grand Haven

CORONAVIRUS (COVID-19)

The Appraisal Institute is taking seriously the health, safety and well-being of its professionals, customers and staff during the coronavirus pandemic.

In the fluid environment, the Appraisal Institute encourages its professionals to remain aware of developments and resources offered by health professionals and public health organizations and to respond accordingly.

Here is some guidance cultivated by AI Professional Practice staff:

Appraisers should take care not to put themselves in harm's way while completing their assignments. Appraisers are advised to consult with their medical practitioners if they have concerns about exposure to the virus, and they should decline assignments if they feel their own health would be put at risk. Here is the Centers for Disease Control and Prevention's current [risk assessment](#).

An important part of any appraisal assignment is analysis of market conditions. The coronavirus threat may be impacting market conditions. However, in most markets it is not yet clear to what extent, if any, market conditions are affected. Related, complicating factors include fluctuations in the stock market and changes in mortgage interest rates.

Market analysis includes observing market reactions. This analysis becomes more complicated when market participants themselves are facing uncertainty.

Appraisal reports should include a discussion of market conditions, and so mention the Coronavirus outbreak and its possible impact. However, it is not appropriate to include a disclaimer or extraordinary assumption that suggests the appraiser is not taking responsibility for analysis of market conditions.

The Appraisal Institute has published [Guide Note 10, Appraising in the Aftermath of a Disaster](#), and [Guide Note 12, Analyzing Market Trends](#). These two Guide Notes, which can be found on the Appraisal Institute's web site, provide helpful guiding principles

Great Lakes Chapter West Michigan Economic Summit

**Presenters: Dr. Paul Isely, PH.D,
Broker Panel: Mary Anne Wisinski-Rosely, SOIR, CCIM,
Jay Eichstaedt and Timothy J. Van Noord
Tuesday, June 9, 2020
Via Zoom
1:00 p.m.—3:00 p.m.
To register, email Joan at jkaczor29@gmail.com**

7 Hour National USPAP Update and MI Laws & Rules

**Instructors: Terry Oetzel, MAI
Randy Davis, SRA, SRPA
Tuesday, June 23, 2020
DoubleTree by Hilton, Grand Rapids, MI
8:00 a.m.—5:00 p.m.**

Link to register for USPAP: https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg_evt_key=A6EEECAE-4958-43E0-AE35-0129A54F3C6C

Link to register for MI Law: https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=0C9C357B-6D3B-4C3D-805F-25BF6C6F808F

7 Hour National USPAP Update and MI Laws & Rules

**Instructor: Micheal Lohmeier, MAI, SRA
Thursday, June 25, 2020
Holiday Inn Gateway Centre, Flint, MI
8:00 a.m.—5:00 p.m.**

Link to register for USPAP: https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg_evt_key=C2C7FDF0-51DF-4E67-8060-5C0116499065

Link to register for MI Law: https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=44982C51-D5EE-4901-BB61-CD15852865A9

Business Practices and Ethics

**Instructor: Micheal Lohmeier, MAI, SRA
Friday, June 26, 2020
Holiday Inn Gateway Centre, Flint, MI
8:30 a.m.—3:30 p.m.**

Link to register:

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg_evt_key=4039DA3D-C414-4AE1-B1FB-5E4D432E59A5

FEATURED MEMBER

Douglas Hodge, MAI, ARA, CCIM, MRICS



Many of you know Doug Hodge as an appraiser who has spent much of his career valuing agricultural assets around the country; however, how many of you know Doug also has a small farm and operates an organic flour mill? In 2014, Doug and his wife, June, started Stony Croft Farms as a local source of stone ground flour to provide an alternative to commercially produced flour products. Stony Croft Farms currently offers what Doug refers to as “boutique” flours that are milled on a stone mill they imported from Austria, along with growing some of the grain used in the flour. This year Doug is focused on growing ancient grains planting einkorn and emmer to meet the growing demand for this type of flour and grain product. There are only a handful of producers of these grains in the US with growing demand as consumers seek a more sustainable food source.

During the current COVID 19 pandemic, Doug has shipped flour from coast-to-coast. Due to increased demand, Stony Croft Farms is limiting service to customers in Michigan and Ohio. Along with the flour products offered, Stony Croft Farms also produces a line of complete pancake mixes. Typically Doug and June have marketed the products at selected farmer’s market venues but as many of the markets have closed or operating on a limited service level during the pandemic, they are distributing online and at the farm. You can checkout Doug’s farm and mill on their website – www.stonycroftfarms.com.

FEBRUARY SEMINAR AND CHAPTER MEETING



Craig Capilla, Attorney for Franklin Law Group, Chicago, gave a great presentation for our Chapter.



Brian Carlson, SRA, AI-RRS receives his AI-RRS Certificate from President Dan Bittner, SRA



Great Lakes Chapter President Dan Bittner opens the Chapter Meeting



Frank Segura won the raffle for an AI book.

FEBRUARY SEMINAR AND CHAPTER MEETING



Vice President Ryan Korth, MAI, gives an update on upcoming events.



Wayne Hofmann, President and Co-Founder of Infuse Great Lakes Bay.



Tyler Rosmaessler, Director of Economic Development at Flint and Genesee Chamber of Commerce.



Broker Panel: Emily Ford, Rob Moen, Pat Oakes and Jon Norton.

Nominations for 2021 Chapter Positions

BOARD NOMINEES:

President	Ryan T. Korth, MAI
Vice President	Sharon B. Harbin, MAI, SRA, AI-GRS
Treasurer	Robert J. Lentz, MAI
Secretary	Peter F. Arbour, MAI

NOMINEES FOR DIRECTORS:

Brian S. Kirksey, MAI, SRA	Jared Garcia, MAI
John A. Meyer, SRA	Andrea M. Kujala, MAI
Kenneth R. Siegle, MAI	Gregory P. Laikind, MAI
William P. Fowler, MAI	Charles E. Larson, MAI
Dennis J. Penfold, SRA	John P. Snyder, IV, SRA

NOMINEES FOR REGION III REPRESENTATIVES:

Sharon B. Harbin, MAI, SRA, AI-GRS
Timothy S. Evans, SRA
Brenda D. Makarov, MAI
Gary L. Pray, SRA

Note: Chapter President is automatically a member of the Regional Representatives and is required to attend Regional Meetings.

NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Ryan D. Bissell, MAI
Brandon L. Ellis, MAI
Christopher S. Grajek, MAI

NOTE:

In the absence of additional nominations by June 22, 2020, the uncontested nominees will be declared elected. Additional nominations may be made by a timely filing of a petition signed by at least five percent of the total membership (27 signatures). The nominee must meet the qualifications for office. Statement of Nominee form (available from the Chapter Office) must be completed by the nominee and submitted with the petition.

Questions regarding this can be directed to Ryan Lake, MAI (616) 465-3296 or email, jowgar@gmail.com.

2020 Nominating Committee:

Ryan T. Lake, MAI
Immediate Past President, Chair
Paul K. Bidwell, MAI, SRA
Alan L. Johns, MAI
Andrew E. Sill, MAI
Brian M. Sinclair, MAI

Calendar of Events 2020 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

June 9, 2020	Great Lakes Chapter West MI Economic Summit Speakers: Dr. Paul Isely, PhD Broker Panel: Mary Anne Wisinski-Rosely, SOIR, CCIM Jay Eichstaedt and Timothy J. Van Noord (To register, email Joan at jkaczor29@gmail.com)	Via Zoom
June 23, 2020	7 Hour National USPAP Update 2020-21 Instructor: Terry Oetzel, MAI 7 Hours CEC	Doubletree by Hilton Grand Rapids
June 23, 2020	MI Laws and Rules Instructor: Randy Davis, SRPA, SRA 2 Hours CEC	DoubleTree by Hilton Grand Rapids
June 25, 2020	7 Hour National USPAP Update 2020-21 Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn Gateway Centre Flint
June 25, 2020	MI Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Holiday Inn Gateway Centre Flint
June 26, 2020	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 6 Hours CEC	Holiday Inn Gateway Centre Flint
September 9, 2020 8:30 am-12:30 pm	Branch Bank Valuation Issues Instructor: David Rice, MAI 4 Hours CEC	Okemos Conference Center Okemos
September 9, 2020 1:00 pm-5:00 pm	Contemporary Highest and Best Use Issues Instructor: David Rice, MAI 4 Hour CEC	Okemos Conference Center Okemos
September 10, 2020 1:00 pm-5:00 pm	Risk Management for Real Estate Appraisers (LIA) Instructor: Peter Christensen 4 Hour CEC	Okemos Conference Center Okemos
September 10, 2020	CHAPTER MEETING (NOON)	Okemos Conference Center Okemos
September 2020	Detroit Building Tour Detroit Princess Riverboat 4 Hours CEC	Detroit
September 24, 2020	Great Lakes Chapter Golf Outing	Shepherd Hollow, Clarkston

Calendar of Events 2020 – Great Lakes Chapter A.I. Continued

October 9, 2020	Detrimental Conditions Instructor: Randall Bell 7 Hours CEC	Marriott Detroit/Livonia Livonia
November 2020	Michigan Tax Tribunal 4 Hours CEC	Detroit
December 3, 2020	Great Lakes Chapter Detroit Economic Summit 7 Hours CEC	Detroit Marriott at the Renaissance Center
December 4, 2020	CHAPTER MEETING (NOON) Installation of 2021 Chapter Officers Special Speaker: Rodman Schley, MAI, SRA 2021 Appraisal Institute President	Detroit Marriott at the Renaissance Center

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES AND TIMES ARE SUBJECT TO CHANGE.



AIM
HIGHER
With Online Education
from the Appraisal
Institute

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SEARCH

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