



Great Lakes Chapter

Great Lakes Chapter Newsletter

March 2024

Updating License Info in AI Account

Many members renewed appraiser licenses in 2023. Please make sure the license expiration date is correct in your Appraisal Institute Profile.

Log into the Appraisal Institute website:

appraisalinstitute.org

Go to: **My Account**

On the right-hand side of the screen select: **Profile**

From the list select:

State Licenses

Check your license type, license number (remember the Michigan numbers now begin with 1202, 1203, 1204 & 1205), and expiration date.

To edit your expiration date, select: **Edit Expiration**

To correct your license number you will create a new entry using: **+Add**

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President's Remarks

Dear Great Lakes Chapter Members,
I am honored to address you as we embark on another year of growth, collaboration, and success. I am committed to fostering an environment where each member can thrive and contribute to our profession.
As we set our sights on the year ahead, I am excited to outline four key goals that will guide our efforts:



Pete Arbour, MAI

1. Promoting Professional Development: Educational offerings are the lifeblood of our chapter. The goal for 2024 is to continue the momentum in our Continuing Education offerings by increasing attendance from last year. To reach this goal we need to surpass the 159 attendees for our quarterly programs/chapter meetings and exceed 315 attendees for courses and classroom offerings. These educational opportunities have been excellent informational resources and a great place to network. Do your best to attend the classes and meetings and, if you can, bring an associate or non-member. We will start off with our Q1 Chapter Meeting on March 14th at M-1 Concourse in Pontiac with the Q2 meeting in Grand Rapids area in early May.

2. Crossover and Inclusion: The goal is to reach out to other real estate related professional organizations to grow our visibility. Many of our members currently belong to other organizations in addition to our chapter. Bring a friend, associate, or client to one of our meetings. Last year we hosted attendees from condemnation, agribusiness, assessing and both residential and commercial brokerage communities.

3. University Relations: The Appraisal Institute aims to increase awareness of the appraisal profession among university students through targeted initiatives that include promoting academic programs, raising awareness in the profession, guest lecture opportunities, scholarships, and internships. Many of our members instruct real estate and/or appraisal courses at Michigan colleges and universities. We need to leverage these relationships to raise awareness in our profession. Please contact me if you have a connection at a college or university.

4. Fostering Community Engagement: For 2024, the plan is to have a "day of service" to engage with our broader community. More to come on this event but looking toward late summer or early fall.
Last year, while many other chapters were losing membership, our chapter added 16 members. As we move into 2024, I want to thank you for your continued support of the Great Lakes Chapter.
Pete



Great Lakes Chapter 2024 Winter Economic Summit

Special Speaker: Timothy Hodge, PhD

Thursday, March 14, 2024
11:00 a.m. – 3:00 p.m.

M1 Concourse
1 Concourse Drive
Pontiac, MI 48341

This program was developed and administered by the Great Lakes Chapter. Attendees are eligible to receive 3 hours of continuing education for the State of Michigan Appraisal License and Assessor Certification and 15 credits for the Appraisal Institute.

To guarantee your spot, please register at the address below:

<https://www.appraisalinstitute.org/education/search/great-lakes-chapter-winter-economic-summit-2024-c-g-lake/523343>

2024-2025 7-Hour National USPAP Update Course & Michigan Laws and Rules

Instructor: Micheal Lohmeier, MAI, SRA

Thursday, April 11, 2024
8:00 a.m. – 5:00 p.m.

Crown Plaza Auburn Hills
1500 Opdyke Road
Auburn Hills, MI 48326

To guarantee your spot, please register at the address below:

USPAP

<https://www.appraisalinstitute.org/education/search/2024-2025-7-hour-national-uspap-update-course/523243>

MI Law

<https://www.appraisalinstitute.org/education/search/michigan-appraising-laws-and-rules-c-g-lake/523246>



Welcome New Members

Kevin J. Camero-Sulak — Practicing Affiliate — Saline
Martina De Thomasis — Practicing Affiliate — Royal Oak
G. Tobin Heaton — Practicing Affiliate — Okemos
Kristine O'Rourke — Practicing Affiliate — Traverse City
Robert George Parnell, MAI — Designated Member — Commerce
Anthony Michael Roberts, Sr. — Practicing Affiliate — Farmington Hills
Eric Sobotka, MAI — Designated Member — Bloomfield Hills
Ricardo M. Stewart — Practicing Affiliate — Southfield
Michael D. Stout — Practicing Affiliate — Toledo, OH
Craig Michael Vyncke — Practicing Affiliate — Traverse City

Government Relations Update

On the state level, LARA plans to revise the *Real Estate Appraisers – General Rules*. Most of the changes will include reorganization of the layout and minor clarifications. However, there are two notable changes. One will be the removal of the 2-hour Michigan Law Continuing Education requirement. The second change will require supervising appraisers to provide certification of completion of the Supervisory Appraiser/Trainee Appraiser course to their trainees (limited license) appraisers.

The board approved the draft of the changes and it will be forwarded to the Michigan Office of Administrative Hearings and Rules. If approved, a public forum will take place with public comments. After the public forum, the board will consider public comments and make any necessary changes.

On the federal level, *The Portal for Appraisal Licensing Act*, known as the *PAL Act*, was reintroduced in

the House of Representatives. The bipartisan legislation is intended to modernize the real estate appraisal licensing system by reducing costs and cutting red tape for appraisers and those who use the services of appraisers. The legislation will modernize the real estate appraisal licensing system by establishing the Portal for Appraisal Licensure. This cloud-based nationwide appraiser licensing system would resemble the regulatory structures enacted for other industries, such as insurance and mortgage originators. The legislation has bipartisan support, with a dozen co-sponsors.



We look different,
because we ARE different.



December Summit & Chapter Meeting



Eric Bussis-Chief Economist
-Michigan Dept. of Treasury



Susan Shipman, MAI presents the
2022 Connie Vickroy Award to Patrice
Uhnary, SRA.



Sam Guich, MAI, SRA, receives the
David Rice Education Award



Residential Broker Panel



Commercial Broker Panel

December Chapter Meeting



Alan Johns, MAI receives the 2023 Connie Vickroy Award.



Sandy Adomatis, SRA, 2024 Appraisal Institute President



Misty York, our first PAREA Student.



2023 Great Lakes Chapter President Rob Lentz, MAI passes the gavel to 2024 Chapter President Pete Arbour, MAI

2024 Calendar

March 14, 2024	Great Lakes Chapter 2024 Winter Economic Summit Special Speaker: Timothy Hodge, PhD 3 Hours CEC	M1 Concourse Pontiac
April 11, 2024	2024-2025 7-Hour National USPAP Update Course Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Crowne Plaza Auburn Hills
April 11, 2024	Michigan Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Crowne Plaza Auburn Hills
May 1, 2024	Artificial Intelligence, Blockchain, and the Metaverse: Implications for Valuation Instructor: Lisa Meinczinger, SRA, AI-RRS 7 Hours	Hyatt Place Flint
May 2, 2024 AM	FHA Update and Buzz Words Instructor: Lisa Meinczinger, SRA, AI-RRS 4 Hours	Hyatt Place Flint
May 2, 2024 PM	Supervisory Appraiser/Trainee Appraiser Course Instructor: Lisa Meinczinger, SRA, AI-RRS 4 Hours	Hyatt Place Flint
May 9, 2024	2024-2025 7-Hour National USPAP Update Course Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Sheraton Grand Rapids Grand Rapids
May 9, 2024	Michigan Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Sheraton Grand Rapids Grand Rapids
May 10, 2024	Great Lakes Chapter West MI Economic Summit 2024 Special Speaker: Paul Isely, PhD Residential and Commercial Panels 4 Hours CEC	Sheraton Grand Rapids Grand Rapids
May 10, 2024	Chapter Meeting Lunch	Sheraton Grand Rapids Grand Rapids
May 15, 2024	Office Property Valuation Issues - "Know Your ABCs" (AM) Dollar Stores-David vs. Goliath (PM) Instructor: David Rice, MAI 6 Hours CEC & 2 Hours CEC	Grand Rapids
June 6, 2024	2024-2025 7-Hour National USPAP Update Course Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Hyatt Place Flint
June 6, 2024	Michigan Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Hyatt Place Flint

Calendar of Events 2024– Great Lakes Chapter A.I.

June 7, 2024	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 6 Hours CEC	Hyatt Place Flint
June 13, 2024	Michigan Investment Property Review—2023 Sequel “Stats, Trends and Major Sales and Leases (AM) Dollar Stores—David vs. Goliath (PM)” Instructor: David Rice, MAI 6 Hours & 2 Hours	Crowne Plaza Auburn Hills
September 12, 2024	Great Lakes Chapter 2024 Golf Outing	Shepherd’s Hollow
September 18, 2024	Self Storage (AM) Ground Lease (PM) Instructor: David Rice, MAI 6 Hours & 2 Hours	Hyatt Place Flint
October 11 2024	2024-2025 7-Hour National USPAP Update Course Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	TBA
October 11, 2024	Michigan Laws and Rules Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	TBA
December 5, 2024	Self Storage (AM) Ground Lease (PM) Instructor: David Rice, MAI 6 Hours & 2 Hours	Marriott Livonia Livonia
December 6, 2024	Chapter Meeting and Installation of 2025 Officers Special Speaker: Paula Konidoff, JD, MAI, AI-GRS 2025 President of the Appraisal Institute	Marriott Livona

**WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES, TIMES AND LOCATIONS ARE SUBJECT TO CHANGE.**

Officers and Directors 2024

President

Peter F. Arbour, MAI

Vice President

Andrew E. Sill, MAI

Treasurer

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Secretary

Joseph R. Calvaneso, MAI

Past President

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