

Real Estate Solutions

Great Lakes Chapter Newsletter

January 2008

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Officers and Directors 2008

President

Doris B. Hellenbart, MAI

Vice President
James T. Hartman, MAI

Treasurer Marshall A. Brulez, MAI

Secretary
John D. Sabin, MAI

Directors
Scott J. Lee
Joseph L. Torzewski
Hulbert R. Myers, SRA
Jeffrey L. Kirby, SRA
Michael T. Williams, MAI
Anthony M. Piazza, MAI,
SRA
Timothy J. Cronan, MAI
Constance E. Doherty, MAI

Past President Susan P. Shipman, MAI

President's Remarks Doris B. Hellenbart, MAI~ 2008 Chapter President

First of all, thank you for the honor of serving as this year's President for the Great Lakes Chapter. I am looking forward to a year of growth and renewal of our commitment to this industry. Our new board has a lot of experience and many ideas. We are, however, always on the lookout for volunteers to committees as well as your fresh ideas. This past year has been challenging for all of us, both in terms of our own practices and the Appraisal Institute. While the financial real estate market as a whole has not been good, our strength continues to be in our membership.

Our chapter's financial position and liquidity remain strong. Throughout the years, we have persevered through difficult times and tough markets and emerged the stronger for it. I would therefore like to focus on two things in this upcoming year. While our Chapter has excellent reserves, times have changed many of the ways education is delivered. Competition is greater and even National competes with us with on-line courses. As a result, education, our greatest revenue generator is slowing down and it is likely that this trend will continue well into the future. In order to protect our financial position, we need to take a hard look at all our expenditures and continue a very strong sense of fiscal responsibility, while trying to be creative in order to grow.

On this note, it is important to remember that our membership is what holds this group together and I hope in this next year to also focus on growing our membership. We must all work together at encouraging all of our members to participate in the chapter at all levels. We need to make people feel welcome and give them a reason to come to our meetings and become active within this organization.

So in challenging times, we will focus on identifying opportunities in these areas and try to make a meaningful difference for everyone.

New Members For January 2008

Ilya Barskiy– General Associate – Southfield Arkadiusz Janowicz—Affiliate Member—Warren

December 2007 Chapter Meeting



Chapter President, , Susan Shipman, MAI awarding the MAI certificate to Alex Groves, MAI.



Education Chair, David Rice, MAI, presents the Connie Vickroy Outstanding Service Award to Winfield Cooper, SRA.

December 2007 Chapter Meeting



Guest Speaker, Fred Grubbe, CEO of the Appraisal Institute.



2008 Chapter President, Doris Hellenbart, MAI, accepts the gavel from 2007 Chapter President Susan Shipman.

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GREAT LAKES CHAPTER MEETING

THURSDAY EVENING, JANUARY 31, 2008 HOLIDAY INN GATEWAY CENTRE

5353 GATEWAY CENTRE DRIVE FLINT, MICHIGAN 48507 (810) 232-5300

Cost: \$10 for Appraisal Institute Members; \$25 for Non-Members Reservation and/or Cancellation Deadline: Monday, January 28, 2008

Board of Directors

2:30 PM Board of Directors Meeting

Chapter Meeting

4:30 PM Cocktails & Networking 5:30 PM Dinner & Chapter Meeting

6:00 PM Speaker: Paul H. Goldsmith, LEED AP, Architect and Past

Chairperson of the US Green Building Council of the Detroit Regional Chapter

WHAT IS A GREEN BUILDING, RATING SYSTEMS and COST VERSUS SAVINGS ISSUES?

Speaker: Paul H. Goldsmith, LEED AP, Architect and Past Chairperson
Of the US Green Building Council of the Detroit Regional Chapter

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NICKNAME (FOR BADGE)				
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CITY/STATE/ZIP				
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EMAIL:				
MICHIGAN APPRAISER LICENSE#				
LICENSE TITLE (Limited, State Licensed, Certified Residential, Certified General):				
AI MEMBER TYPE: DESIGNATED ASSOCIATE AFFILIATE NON-MEMBER				
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SIGNATURE:				

Please fill out the above and fax it to 810-364-5643 OR Call 810-364-5640

Calendar Events 2008 – For Great Lakes Chapter A.I.

You can register directly online at www.appraisalinstitute.org/education/GreatLakes

Or call: 810-364-5640

January 28, 2008	Quality Assurance in Residential Appraisals: Risky Appraisals = Risky Loans Instructor: Mark R. Rattermann, MAI, SRA 7 Hours CEC	Radisson Hotel Livonia
January 31, 2008	Office Building Valuation: A Contemporary Perspective Instructor: Vincent M. Dowling, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
January 31, 2008	CHAPTER MEETING (Evening) Special Speaker: Paul H. Goldsmith, LEED, AP	Holiday Inn-Gateway Centre Flint
February 1, 2008	Reviewing Residential Appraisal Reports Instructor: Vincent M. Dowling, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
March 7, 2008	7 Hour National USPAP Update Instructors: Winfield Cooper, SRA 7 Hours CEC	LaSalle Bank Troy
March 10, 11, 13 & 14, 2008	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 28 Hours (30 with Exam)	LaSalle Bank Troy
April 21, 22, 24 & 25, 2008	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 28 Hours (30 with Exam)	LaSalle Bank Troy
May 1, 2008	Litigation Skills for the Appraiser Instructor: Nick A. Tillema, MAI, SRA 7 Hours CEC	Crowne Plaza Grand Rapids
May 1, 2008	CHAPTER MEETING (Evening) Special Speaker: Dr. Paul N. Isely, Associate Professor of Economics	Crowne Plaza Grand Rapids
May 2, 2008	Scope of Work: Expanding Your Range of Service Instructor: Bruce M. Closser, MAI, SRA 7 Hours CEC	Crowne Plaza Grand Rapids
May 8-9, 2008	15 Hour National USPAP Instructor: Terrell Oetzel, MAI 15 Hours (including a 1 hour exam)	LaSalle Bank Troy
May 16, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA	Bayshore Resort Traverse City

Calendar Events 2008 – Continued

June 5, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Micheal R. Lohmeier, MAI, SRA	Holiday Inn-Gateway Centre Flint
June 6, 2008	Business Practice and Ethics Instructor: Micheal R. Lohmeier, MAI, SRA 8 Hours (including a 1 hour exam)	Holiday Inn-Gateway Centre Flint
June 9-12, 2008	General Income Approach Part 1 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam)	LaSalle Bank Troy
September 22-25, 2008	General Income Approach Part 2 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam)	LaSalle Bank Troy
October 3, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA	Landmark Inn Marquette
October 9, 2008	Land Valuation Assignments Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC	Livonia
October 9, 2008	CHAPTER MEETING (Evening)	Livonia
October 10, 2008	Land Valuation Procedures Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC	Livonia
October 17, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Terrell R. Oetzel, MAI	Crowne Plaza Grand Rapids
October 27- November 1, 2008	Advanced Income Capitalizaton Instructors: Mark R. Rattermann, MAI SRA John H. Urubek, MAI 36 Hours (40 with exam)	Holiday Inn-Gateway Centre Flint
December 5, 2008	CHAPTER MEETING Installation of 2009 Officers	Novi

If you would like to add anything to the next newsletter, please contact Joan Kaczor at (810) 364-5640 or e-mail: jkaczor@glcai.com

Great Lakes Chapter Appraisal Institute

1438 Bellewood Dr. Kimball, MI 48074

Phone: (810) 364-5640 Fax: (810) 364-5643

Email: jkaczor@glcai.com

President

Doris B. Hellenbart, MAI Phone (586) 776-7260 Fax (586) 776-4550 dbhellenbart@ameritech.net

Vice President

James T. Hartman, MAI Phone (517) 336-0001 Fax (517) 336-0009 jhartman@ohgroup.us

Treasurer

Marshall A. Brulez, MAI Phone (248) 733-4818 Fax (248) 733-4806 mbrulez@charteronebank.com

Secretary

John D. Sabin, MAI Phone (616) 575-1860 Fax (616) 575-1840 jbs@grar.com

Executive Director

Joan Kaczor Phone (810) 364-5640 Fax (810) 364-5643 Jkaczor@glcai.com

Directors At-Large

Timothy J. Cronan, MAI Phone (248) 816-4322 Fax (248) 637-2686 Tim.cronan@bankofamerica.com

Constance E. Doherty, MAI Phone (231) 487-9303 Fax (231) 487-9305 condort@hotmail.com

Jeffrey L. Kirby, SRA Phone (231) 547-2238 Fax (231) 547-4645 jeffkirby@chartermi.net

Scott J. Lee Phone (616) 956-6729 Fax (616) 285-6804 Scott.Lee@glac.com

Hulbert R. Myers, SRA Phone (248) 366-2000 Fax (248) 366-9201 hmyers@comcast.net

Anthony M. Piazza, MAI, SRA Phone (989) 790-6760 Fax (989) 393-5906 Piazza.anthony@sbcglobal.net

Joseph L. Torzewski Phone (248) 432-1308 Fax (248) 208-8822 jtorzewski@srr.com

Michael T. Williams, MAI Phone (734) 994-0554 Fax (734) 994-3388 mikewill@mac.com

Ex Officio (Voting) Immediate Past President

Susan P. Shipman, MAI Phone (248) 432-1202 Fax (248) 208-8822 sshipman@srr.com

Committee Chairs

Finance

Marshall A. Brulez, MAI Phone (248) 733-4818 Fax (248) 733-4806 mbrulez@charteronebank.com

Government Relations

Terrell R. Oetzel, MAI Phone (517) 336-0001 Fax (517) 336-0009 toetzel@ohgroup.us

Sick and Goodwill

Lawrence R. Anderson, MAI, SRA Phone (313) 561-2300 Fax (313) 561-2302 landerson4mai@att.net

Meeting Programs

James T. Hartman, MAI Phone (517) 336-0001 Fax (517) 336-0009 jhartman@ohgroup.us

Public Relations

Kenneth Blondell,MAI Phone (248) 540-0040 Fax (248) 540-8239 kenblondell@deanappraisal.com

Membership Development: General

Michal T. Williams, MAI Phone (734) 994-0554 Fax (734) 994-3388 mikewill@mac.com

Associate Guidance: General

Brian P. Beaty, MAI Phone (248) 432-1293 Fax (248) 208-8822 bbeaty@srr.com

Associate Guidance: Residential Jeffrey L. Kirby

Phone (231) 547-2238 Fax (231) 547-4645 jeffkirby@chartermi.net

We're on the Web at www.glcai.com