

**Appraisal  
Institute™**

*Professionals Providing  
Real Estate Solutions*

**Great Lakes Chapter  
Newsletter**

**December 2020**

**Table of Contents**

Pages

December Chapter Meeting	1
New Members	1
Chapter Instructor needs help	1
Presidents Message	2
September Seminars & Meetings	3
November Virtual Seminar	4
Great Lakes Chapter News	5
2021 Chapter Officers	6
Calendar of Events	7
AI Online Education	8

**Officers and Directors  
2020**

President

*Daniel J. Bittner, SRA*

Vice President

*Ryan T. Korth, MAI*

Treasurer

*Sharon B. Harbin, MAI, SRA,  
AI-GRS*

Secretary

*Robert J. Lentz, MAI*

Directors

*Jared S. Bennett, MAI*

*Edward E. Bowen, SRA, AI-  
RRS*

*Brandon L. Ellis, MAI*

*William P. Fowler, MAI*

*Alexander J. Groves, MAI*

*Brian S. Kirksey, MAI, SRA*

*Brenda D. Makarov, MAI*

*John A. Meyer, SRA*

*Dennis J. Penfold, SRA*

*Kenneth R. Siegle, MAI*

Past President

*Ryan T. Lake, MAI*



**GREAT LAKES  
CHAPTER MEETING**  
**FRIDAY, DECEMBER 4, 2020**  
***VIRTUAL***

**11:00 AM Chapter Meeting**

**Installation of 2021 Chapter Officers and Directors**

**Special Speaker: Rodman Schley, MAI, SRA**

**2021 President of the Appraisal Institute**

**To Register, you must go to this link:**

[https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg\\_evt\\_key=8899403A-93ED-42BF-A012-9EE2EC9675C4&goback=0](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg_evt_key=8899403A-93ED-42BF-A012-9EE2EC9675C4&goback=0)

**WELCOME NEW MEMBERS**

**Christopher Coucke— Candidate—Allenton**  
**Thomas K. Dillion— Affiliate— Grand Rapids**  
**Sandra Christine Subotich— Candidate— Northville**  
**Gerald F. Svoboda — Practicing Affiliate — Livonia**

**DAVID RICE, MAI— CHAPTER INSTRUCTOR  
NEEDS YOUR HELP!**

David Rice, Great Lakes Chapter Instructor, is interested in developing a seminar for presentation to members on Valuation Issues in the Covid-19 market. Looking for sales and leases where the sale price or lease rate and terms were negotiated prior to and then changed after the pandemic. Information on all major property types (office, retail, industrial, lodging, multi-family and single family residential) desired.

If you have information and are willing to share please contact David at [David\\_Rice@edwardrose.com](mailto:David_Rice@edwardrose.com) or 269-321-7926. Thanks for your help.

## **PRESIDENT'S REMARKS:**



What a year it's been!!! This wasn't the year many of us expected but I trust this holiday season finds all of you safe with your loved ones and eager for 2021. The Covid-19 virus may have slowed us down a bit but it did not stop us in 2020 and I'm very proud of how much our chapter was able to accomplish under these tough times.

After our February chapter meeting was greeted with an early morning snowstorm, we were forced to pivot to a hybrid in person/online model for our remaining meetings and education. The highlight of the online education was the over 150 people who attended our two Economic Summits in May and November. I'd like to personally thank David Rice, Terry Oetzel, Beth Graham, Kern Slucter and Micheal Lohmeier for their diligent work in bringing our few in person educational offerings this year. We were not able to offer as much as we would have liked but they worked extremely hard to make them successful. This may have been David's final year as our Education Chair, but he has left an incredible mark on our chapter and promises to continue offering his highly sought after classes going forward.

A big thank you is also necessary for the Executive Board Members, Board of Directors and Committee Chairs. I am proud that we were able to embrace new technology and continue forward with our agenda. A special thanks is needed for Patrice Uhnavey for her hard work in finding new venues in Grand Rapids and for bringing the "Member Spotlight" to life in each chapter newsletter. A special thanks is also needed for Brian Kirksey, who volunteered to lead the way on our transition to online meetings and education.

Lastly, I need to recognize the most important person in our entire chapter. Presidents come and go, but none of us would ever get anything done without our Executive Director, Joan Kaczor. I'm going to miss our nearly daily morning briefings that we've had for almost two years now as it gave me an appreciation for just how hard she works on our behalf and how much she cares about the success of the Great Lakes Chapter of the Appraisal Institute.

Happy Holidays!

dan

## SEPTEMBER SEMINARS & CHAPTER MEETING



Peter Christen from LIA held a Seminar in the morning and afternoon.



Chapter President Dan Bittner, SRA, leads the Chapter Meeting.



Chapter Vice President Ryan Korth, MAI and Chapter President Dan Bittner, SRA.



Ryan Korth, MAI and Marcus Abood, SRA

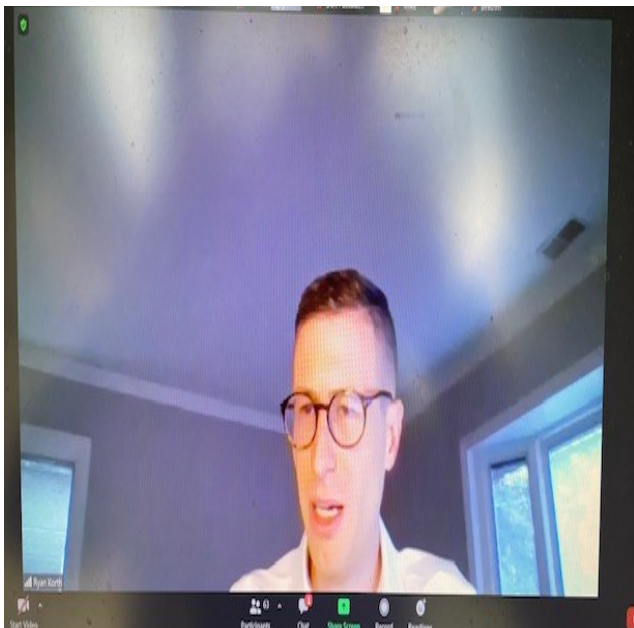
## NOVEMBER VIRTUAL SUMMIT



We had 63 in attendance to our November Virtual Economic Summit.



Paul Traub was once again our guest speaker.



Chapter Vice President Ryan Korth, MAI was one of the moderators.



Brenda Makarov, MAI was also a moderator.

## CHAPTER NEWS



David Rice, MAI delivered 11 copies of the “Appraisal of Real Estate, 15th Edition to the Michigan Tax Tribunal  
Pictured is Samantha Welton, Chief Clerk

---

**Jumana Judeh, MAI, CCIM, MCAO** was appointed to represent the Certified General real estate appraisers for a period of four years. The Board includes 3 members from the general public, 2 certified residential real estate appraisers, 3 certified general real estate appraisers, and 1 state licensed real estate appraiser. The Board works with the Department of Licensing and Regulatory Affairs to oversee the practice of approximately 6,011 limited real estate appraisers, state licensed appraisers, certified general appraisers and certified residential appraisers. Appointments are subject to the advice and consent of the Senate.

---

The new 15<sup>th</sup> edition of *The Appraisal of Real Estate* is now available through the Appraisal Institute. It is structured to follow the valuation process and moves from the identification of the appraisal problem through reporting process, and is available via hardcopy and PDF. As acknowledged by the Appraisal Institute, the development of the text included contributions from various valuation professionals “active in advancing the Appraisal Institute’s education, publications, and other endeavors” including our chapter’s very own **Past-President Micheal R. Lohmeier, MAI, SRA**. The text may be purchased from the Appraisal Institute at <https://www.appraisalinstitute.org/15edition/>

---

## 2021 Chapter Officers

### BOARD NOMINEES:

President	Ryan T. Korth, MAI
Vice President	Sharon B. Harbin, MAI, SRA, AI-GRS
Treasurer	Robert J. Lentz, MAI
Secretary	Peter F. Arbour, MAI

### NOMINEES FOR DIRECTORS:

Brian S. Kirksey, MAI, SRA	Jared Garcia, MAI
John A. Meyer, SRA	Andrea M. Kujala, MAI
Kenneth R. Siegle, MAI	Gregory P. Laikind, MAI
William P. Fowler, MAI	Charles E. Larson, MAI
Dennis J. Penfold, SRA	John P. Snyder, IV, SRA

### NOMINEES FOR REGION III REPRESENTATIVES:

Sharon B. Harbin, MAI, SRA, AI-GRS  
Timothy S. Evans, SRA  
Brenda D. Makarov, MAI  
Gary L. Pray, SRA

*Note: Chapter President is automatically a member of the Regional Representatives and is required to attend Regional Meetings.*

### NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Ryan D. Bissell, MAI  
Brandon L. Ellis, MAI  
Christopher S. Grajek, MAI

---

### 2020 Nominating Committee:

Ryan T. Lake, MAI  
Immediate Past President, Chair  
Paul K. Bidwell, MAI, SRA  
Alan L. Johns, MAI  
Andrew E. Sill, MAI  
Brian M. Sinclair, MAI

## Tentative Calendar of Events 2021 – Great Lakes Chapter A.I.

February 11, 2021	<b>Great Lakes Chapter Winter Economic Summit</b> Special Speaker: Timothy Hodge, PhD Also a tour of Meadow Brook Hall 3 Hours CEC	Meadow Brook Hall Rochester Hills
February 11, 2021	<b>Chapter Meeting (Noon)</b>	Meadow Brook Hall Rochester Hills
February 26, 2021	<b>7 Hour National USPAP Update 2020-21</b> Instructor: Micheal Lohmeier, MAI, SRA 7 Hour CEC	Crowne Plaza Auburn Hills
February 26, 2021	<b>Michigan Laws and Rules</b> Instructor: Micheal Lohmeier, MAI, SRA 2 Hour CEC	Crowne Plaza Auburn Hills
March 19, 2021	<b>TOP GOLF</b>	Auburn Hills
April 2021	<b>The Cost Approach: Unnecessary or Vital to a Healthy Practice?</b> 7 Hours CEC	Livonia
May 2021	<b>Detrimental Conditions</b>	Livonia
May 12, 2021	<b>7 Hour National USPAP Update 2020-21</b> Instructor: Terry Oetzel, MAI 7 Hour CEC	Grand Rapids
May 12, 2021	<b>Michigan Laws and Rules</b> Instructor: TBA 2 Hour CEC	Grand Rapids
May 13, 2021	<b>West Michigan Economic Summit</b> 4 Hour CEC	Grand Rapids
May 13, 2021	<b>Chapter Meeting (Noon)</b>	Grand Rapids
May 14, 2021	<b>“Alphabet Soup” the Income Approach Unraveled</b> Instructor: David Rice, MAI 7 Hours CEC	Grand Rapids
June 10, 2021	<b>7 Hour National USPAP Update 2020-21</b> Instructor: Micheal Lohmeier, MAI, SRA 7 Hour CEC	Holiday Inn Gateway Centre Flint
June 10, 2021	<b>Michigan Laws and Rules</b> Instructor: Micheal Lohmeier, MAI, SRA 2 Hour CEC	Holiday Inn Gateway Centre Flint

## Tentative Calendar of Events 2021 – Continued

June 11, 2021	<b>Business Practices and Ethics</b> Instructor: David Rice, MAI 6 Hours CEC	Holiday Inn Gateway Centre Flint
September 9, 2021	<b>Chapter Meeting (Noon)</b>	Okemos Conference Center Okemos
September 9, 2021	<b>Great Lakes Chapter Lansing Economic Summit</b> 4 Hours CEC	Okemos Conference Center Okemos
October 1, 2021	<b>Detroit Building Tour</b> Detroit Princess Riverboat 4 Hour CEC	Detroit
October 7, 2021	<b>7 Hour National USPAP Update 2020-21</b> Instructor: Micheal Lohmeier, MAI, SRA 7 Hour CEC	Holiday Inn Gateway Centre Flint
October 7, 2021	<b>Michigan Laws and Rules</b> Instructor: Micheal Lohmeier, MAI, SRA 2 Hour CEC	Holiday Inn Gateway Centre Flint
October 2021	<b>Rural Valuation Basics</b> 7 Hours CEC	Flint
November 2021	<b>Michigan Tax Tribunal</b> 4 Hours CEC	Flint
December 3, 2021	<b>CHAPTER MEETING (NOON)</b> <b>Installation of 2022 Chapter Officers</b>	Detroit Marriott at the Renaissance Center

**WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.**  
**DATES, TIMES AND LOCATIONS ARE SUBJECT TO CHANGE.**

