

Appraisal Great Lakes Chapter l. Institute™

Newsletter

Professionals Providing Real Estate Solutions

December 2008

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Officers and Directors 2009

President James T. Hartman, MAI

Vice President Marshall A. Brulez, MAI

Treasurer John D. Sabin, MAI

Secretary Timothy J. Cronan, MAI

Directors

David J. Abraham, SRA Paul R. Arnold, MAI Constance E. Doherty, MAI Jeffrey L. Kirby, SRA Hulbert R. Myers, SRA Douglas R. Schoenberg, MAI, SRA Patrice M. Uhnavy, SRA Michael T. Williams, MAI

Past President Doris B. Hellenbart, MAI Message From Your Past President:

It certainly has been a year of interest, both inside and outside our profession. Besides the fluctuating stock market, a rapidly declining economy and little if any good news on the horizon, the Appraisal Institute and our members continue to experience difficult times. The Appraisal Institute's national leadership, particularly our Government Relations Committee continue to represent our interests in Washington as they press our case "that property values are best determined based on local knowledge and judgement". It is for these reasons, that National stresses that "the field appraiser is best equipped to address the local markets and report accordingly".

On a more positive note, our Chapter has seen an increase in its membership with 72 new associates and affiliate members in 2008, as well as 3 new MAI's and 4 new SRA's. Most recently at our December meeting, Donald L. Selvidge, MAI of Integra Realty Resources, Jason J. Krentler, MAI of Stout Risius Ross and David B. Mielnicki, SRA of Digital Appraisals received their certificates. Congratulations to each of them. The process is long and hard, but the benefits are outstanding.

Our financial situation currently has us with in excess o \$115,000 in reserves, however these reserves continue to decline annually. We had originally projected a negative 2008 budget of \$35,000, however it looks as though we may end up with only a negative \$10,000. Our 2009 budget is anticipating reducing this deficit. Any thoughts the membership may have in this regard, please contact any of the officers or board members. Much of our continued success in this regard is a direct result of David Rice and Joan Kaczor's diligent efforts in our educational offerings. We have been able to reduce charges for the meeting rooms, lunches, snacks and in some instances by donations and volunteering. Stout Risius Ross, Inc. donated their training room for a 2 hour continuing education program this past year and Micheal Loehmeier taught the class for free. Bank of America has over the years also donated their facilities for educational programs. Win Cooper provided the snacks and coffee this year for the classes he held in Pt. Huron, as well as taking a reduced instructor's fee. Citizens First donated their space. Joan also donated her mileage. These and others have committed to work every year and because of these offers, we are able to provide significant benefits to our members. Anyone who may be interested in being on committees or the Board, please let Joan or me know as we will soon be looking to put the 2010 nominations together.

As this is my final message as President, I would like to thank the other members of the Board for their support over the past year. Next year is going to be a challenge and again finances and education will be our focus. I wish President elect Hartman and the new Board all the best. I know they will lead well. Thanks again for this honor and privilege.

Doris Hellenbart, MAI Past President

OCTOBER CHAPTER MEETING



Chapter President, Doris Hellenbart, MAI presents Patrice Uhnavy, SRA with her SRA Designation.



Doris presents Marc Nassif, MAI with his MAI Desgination.

OCTOBER CHAPTER MEETING



Doris presents Michael Parsons, SRA, with his SRA Designation.



Doris presents Kathleen Alan, SRA with her SRA Designation.

OCTOBER CHAPTER MEETING



Special Speaker for our October meeting was Michael T. Kulka, P.E., C.P. Principal and Senior Project Engineer and Vice President PM Environmental, Inc. He gave a 2 hour continuing education presentation on "ENVIRONMENTAL SOLUTIONS FOR COMMERCIAL REAL ESTATE TRANSACTIONS". We had approximately 75 in attendance for the Evening.

VALUATION and ADMINISTRATIVE ASSISTANT AVAILABLE

A highly organized and capable administrative assistant with valuation experience and Michigan Limited Appraiser license is looking for an employment opportunity.

Previously employed by a Federal financial institution and a Fortune 500 real estate services company, with ability to prepare the front end of appraisal reports, research market data, establish and maintain records, and manage incoming orders and office workflow.

Please request a resume from Janet Burke at janetcburke@gmail.com.

New Members

The Great Lakes Chapter had 76 new members and 8 designated members for 2008.

WELCOME TO OUR NEW MEMBERS!!!

October

Gary D. Georgine—Associate Residential —Troy

Kristine M. Hughes—Associate Residential Trainee—Farmington Hills

Alan C. Jeffries—Associate General Trainee—Allegan

Marcus R. Johnson—Affiliate Member—Detroit

Michael J. Kalugar—Associate Residential—Bloomfield Hills

Mary C. Scott – Mooney — Associate Residential — Milford

November

Daniel W. Allen—Associate General—Livonia

Paul R. Franson—Associate General—Midland

Holly C. Jacoby—Associate General Aspiring—Grand Rapids

Grant W. McDaniel—Associate Residential—Davisburg

December

Jared S. Bennett—Associate General—Shelby Township

Loren J. Faucher—Associate General Trainee—Maple City

Ryan T. Housekeeper—Associate General Trainee—Ann Arbor

Mark D. Jenkins—Associate Residential Trainee—Rockford

New Designations

Jason J. Krentler, MAI — Stout Risius Ross, Southfield

David B. Mielnicki, SRA — Digital Appraisals—Troy

Donald L. Selvidge, MAI—Integra Realty - Detroit—Birmingham

Joseph L. Torzewski, MAI—Stout Risius Ross, Southfiled

CONGRATULATIONS Jason, David, Don & Joe ON RECEIVING YOUR DESIGNATIONS!!!!

Calendar of Events 2009 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

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January 20, 2009	Introduction to FHA Appraising: What Appraisers Need to Know About HUD Policies, Procedures, and 2008 Roster Eligibility Instructor: Winfield Cooper, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint			
January 22, 2009	Appraisal Curriculum Overview Part 1 Instructor: Winfield Cooper, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint			
January 23, 2009	Appraisal Curriculum Overview Part 2 Instructor Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint			
February 11, 2009 Evaluating Residential Construction Instructor: Jim Canestaro 8 Hours CEC		Radisson Hotel Livonia			
February 12-13, 2009	Evaluating Commercial Construction Instructor: Jim Canestaro 16 Hours CEC	Holiday Inn-Gateway Centre Flint			
February 12, 2009	The New Residential Market Conditions Form Instructor: Micheal Lohmeier, MAI, SRA 2:00 P.M. – 5:00 P.M. 3 Hours CEC	Holiday Inn-Gateway Centre Flint			
February 12, 2009	CHAPTER MEETING (Evening) Spotlight on USPAP-Common Errors & Issues Instructor: Micheal Lohmeier, MAI, SRA 2 Hours CEC	Holiday Inn-Gateway Centre Flint			
March 11-12, 2009	Real Estate Finance, Statistics & Modeling Instructor: Kern Slucter, MAI, SRA 15 Hours CEC	Holiday Inn-Gateway Centre Flint			
March 2009	Appraising Historic Preservation Easements Co Sponsored with Detroit Chapter ASA Instructor: 20 Hours CEC	Troy			
April 24, 2009	7 Hour National USPAP Update Instructor: Winfield Cooper, SRA 7 Hours CEC	Troy			
April 27-30, 2009	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Citizens First Bank Port Huron			
May 7-8, 2009	Litigation Appraising: Specialized Topics And Applications Instructor: Nick Tillema, MAI 16 Hours (including	Crowne Plaza Grand Rapids			

May 7, 2009	CHAPTER MEETING (Evening)	Crowne Plaza Grand Rapids
May 14, 2009	Scope of Work Instructor: Bruce Closser, MAI, SRA 7 Hours CEC	TBA Troy
May 15, 2009	7 Hour National USPAP Update & MI & Laws & Rules Instructor: Bruce M. Closser, MAI, SRA 7 Hours & 2 Hours CEC	Gaylord
May 18-21, 2009	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Citizens First Bank Port Huron
June 11-12, 2009	15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)	Citizens First Bank Port Huron
June 18, 2009	Business Practices and Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 19, 2009	7 Hour National USPAP Update & MI Law Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC & 2 hour MI Law	Holiday Inn-Gateway Centre Flint
June 22-25, 2009	General Appraiser Sales Comparison Approach Instructor: Micheal Lohmeier, MAI, SRA 30 Hours (including 3-hour exam)	Holiday Inn Auburn Hills
September 2009	Appraisal Curriculum Overview Part 1 & 2	TBA
September 14- 17, 2009	General Appraiser Report Writing & Case Studies Instructor: Kern Slucter, MAI, SRA 30 Hours (including 2-hour exam)	Holiday Inn-Gateway Centre Flint
October 2, 2009	CHAPTER MEETING (Noon) Associates Guidance Seminar (1:00 p.m.)	Radisson Hotel Livonia
October 16, 2009	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Terrell R. Oetzel, MAI	Crowne Plaza Grand Rapids
October 19-24, 2009	Advanced Sales Comparison & Cost Approaches Instructor: John Urubek, MAI 40 Hours (including 4-hour exam)	Holiday Inn-Gateway Centre Flint
November 2009	Appraisal Curriculum Overview Part 1 & 2	TBA
November 5-6, 2009	Uniform Appraisal Standards for Federal Land Acquisitions: Practical Applications for Fee Appraisers Co-Sponsored with Detroit Chapter ASA Instructor: Bruce M. Closser, MAI, SRA 16 Hours CEC	ТВА
December 4, 2009	CHAPTER MEETING Installation of 2010 Officers Special Speaker: Leslie P. Sellers, MAI, SRA	Radisson Hotel Livonia

GREAT LAKES CHAPTER MEETING

THURSDAY EVENING, FEBRUARY 12, 2009 HOLIDAY INN-GATEWAY CENTRE

5353 GATEWAY CENTRE DRIVE FLINT, MI 48507 (810) 232-5300

Cost: \$10 for Appraisal Institute Members; \$25 for Non-Members

3:00 PM Board of Directors 5:00 PM Cocktails & Networking

5:30 PM Dinner & Chapter Meeting

6:15 PM Speaker - Micheal R. Lohmeier, MAI, SRA

"SPOTLIGHT ON USPAP: COMMON ERRORS and ISSUES"

(2 Hours Con Ed has been approved)

NAME				
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FIRM				
STREET ADDRESS				
CITY/STATE/ZIP				
PHONE: ()		FAX: (_)	
EMAIL:				
MICHIGAN APPRAISEF	R LICENSE#			
LICENSE TITLE (Limite	ed, State Licensed,	, Certified Residentia	al, Certified Genera	1):
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FORM OF PAYMENT:	CHECI	K ENCLOSED PAY	ABLE TO GLCAI	
	VISA	MASTERCA	ARD	
	CARD #		·	EXPIRES:/
	SIGNATURE: _			

Please fill out the above and fax it to 810-364-5643 OR Call 810-364-5640.