



Appraisal Institute™

Professionals Providing
Real Estate Solutions

Great Lakes Chapter Newsletter

December 2011

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PRESIDENTS REMARKS:

It has been a privilege to serve as your 2011 Chapter President. I would like to thank our Board of Directors, Committee Chairs, Chapter Regional Representatives and Joan Kaczor our Executive Director who make serving the Chapter a pleasure. A special thank you is also made to Immediate Past President Marshall Brulez and board members Mike Williams and Paul Arnold, whose terms expire in 2011. Each gave many years of dedicated service to our Chapter. New incoming board members for 2012 will be Alan Johns, Daniel Bittner and David Lieberman.

There is much happening in the real estate valuation industry including the Appraisal Institute. Some of the changes occurring at the Appraisal Institute include the Board of Directors' approval of the Core Competency Framework in November 2010. It will be implemented over the coming years along with a new business model towards a professional society with emphasis towards designations. You will continue to be kept informed by the Appraisal Institute about these changes in the coming months and I recommend you visit the Appraisal Institute's web page for more information. The 2012 Appraisal Institute President, Sara Stephens, will be our keynote speaker at our upcoming Chapter meeting this Friday and I am sure she will be providing more details on these changes. For this reason you will not want to miss the meeting.

I'm pleased to report the Great Lakes Chapter is in sound financial condition and our membership, although fluctuating the last few years, has remained relatively steady. As of November 1, 2011 the Great Lakes Chapter had 182 practicing designated members plus 254 associates and affiliates for a total of 436 practicing members. This is a 5% decline from the end of last year when the Chapter had a total of 459 practicing members. Although experiencing a decline it is still a positive considering the much larger decline in state licensed appraisers.

2011 has been busy for the Chapter with the most noticeable change being our new and improved web page (www.glcai.com). If you have not had a chance to visit it yet please do so. We were able to use some of the Chapter's monetary award from the Appraisal Institute's "Most Retained Members" contest among all AI Chapters to fund the webpage update. We will also be using some of the award for advertising our educational offerings in Michigan publications. Our Chapter's principal activity remains providing the highest quality continuing education to our membership in multiple locations in Michigan. This year is no different and we will have sponsored 27 offerings and attendance will be quite similar to last years.

In closing, I would like to ask our membership to make a commitment to support your Great Lakes Chapter by attending chapter meetings and at least one or two of our educational seminar or course offerings next year. Our 2012 Calendar of Events is shaping up and the seminars and courses that are scheduled to date are attached to this newsletter. Thank you again, and my best to you and yours this holiday season for a prosperous 2012!

John D. Sabin, President
Great Lakes Chapter
December 2011

Officers and Directors 2011

President

John D. Sabin, MAI

Vice President

Timothy J. Cronan, MAI

Treasurer

*Micheal R. Lohmeier, MAI,
SRA*

Secretary

Joseph L. Torzewski, MAI

Directors

Paul R. Arnold, MAI

Alan R. Barnas, MAI

C. Edward Larson

Rachel Massey, SRA

David B. Mielnicki, SRA

Kenneth R. Siegle, MAI

Patrice M. Uhnavey, SRA

Michael T. Williams, MAI

Past President

Marshall A. Brulez, MAI

GREAT LAKES CHAPTER MEETING

FRIDAY (NOON), DECEMBER 2, 2011

DOUBLETREE DETROIT/NOVI

42100 Crescent Blvd.

Novi, MI 48375

(248) 344-8800

Cost is \$25 Members and \$30 Nonmembers

9:30 AM **Board of Directors**

11:30 AM **Cocktails & Networking**

12:00 PM **Lunch & Chapter Meeting**

Installation of 2012 Chapter Officers and Directors

Special Speaker: Sara W. Stephens, MAI—Sara is the 2012

President of the Appraisal Institute

NAME _____

NICKNAME (FOR BADGE) _____

FIRM _____

STREET ADDRESS _____

CITY/STATE/ZIP _____

PHONE: (____) _____ FAX: (____) _____

EMAIL: _____

GLCAI BOARD MEMBER _____ YES /NO

AI MEMBER TYPE: ___ DESIGNATED ___ ASSOCIATE ___ AFFILIATE ___ NON-MEMBER

PAST CHAPTER PRESIDENT _____ YES/NO

FORM OF PAYMENT: _____ CHECK ENCLOSED PAYABLE TO GLCAI

_____ VISA _____ MASTERCARD _____ AM/EX

CARD # _____ EXPIRES: ____/____

SIGNATURE: _____

Please fill out the above and fax it to 888-587-5381 OR Call 810-364-5640.

NEW DESIGNATION

Chad B. Hanes, MAI — Petosky, MI

CONGRATULATIONS CHAD ON RECEIVING YOUR MAI DESIGNATION



WELCOME TO OUR NEW MEMBERS!!!

OCTOBER 2011

Frank Segura — Associate General Aspiring — Waterford
Ryan T. Housekeeper — Associate General — Ann Arbor
Anna Sekulich — Associate General — Southfield

NOVEMBER 2011

Veronica Christine Callan — Associate Aspiring — Wyandotte
Angela M. Gales — Associate Residential — Redford
Jessica Nicole Romero — Associate Residential — Westland



Updated Website

Please check out our updated website at www.glcai.com

Let us know what you think.



OCTOBER CHAPTER MEETING



Linda Trewin, MAI, Sybil Tadia, SRA and Pat Worthington



Kate Alan, SRA, Shaun Toupin and Anna Sekulich



Mike McSweeney and Michelle Barth



Dave Anderson

Preparing Valuation disclosures for the Entire Michigan Tax Tribunal



Our Special Speakers for the program—Ron Prat, Sharon Frischman, MMAO, Kris Sieloff, MAAO and Micheal Lohmeier, MAI, SRA, CMAE3



Paul Witzke, Frank Sharp, SRA and Rob Patterson



Cathy Cousineau, Monroe & Chrissy Eichler, Dundee



Mike Rende, MAI and Marsha Barnett Krause, Dearborn

Calendar of Events 2012 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

January 19, 2012	7 Hour USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC 2 Hour MI Law and Rules Instructor: Randy Davis, SRA, SRPA 2 Hours CEC	Holiday Inn-Gateway Centre Flint
January 20, 2012	The Lending World in Crisis—What Clients Need Their Appraisers to Know Today Instructor: Mark V. Smeltzer, SRA 7 Hours CEC	Flagstar Bank Troy
February 2, 2012	Analyzing Tenant Credit Risk and Commercial Lease Analysis Instructor: Ted Anglyn, MAI 7 Hours CEC	Holiday Inn-Gateway Centre Flint
February 2, 2012	CHAPTER MEETING (Evening)	Holiday Inn-Gateway Centre Flint
February 3, 2012	Appraising the Appraisal: Appraiser Review General Instructor: Kern Slueter, MAI, SRA 7 Hour CEC	Holiday Inn-Gateway Centre Flint
April 12-13, 2012	Fundamentals of Separating Real & Personal Property from Intangible Business Assets Instructor: David C. Lennhoff, MAI, SRA 15 hours (includes 1-hour exam)	Holiday Inn-Gateway Centre Flint
April 23-27, 2012	Valuation of Conservation Easements Instructor: Bruce Closser, MAI, SRA 33 Hours CEC (including 2-hour exam)	Holiday Inn-Gateway Centre Flint
April 30-May 3, 2012	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
May 2012	7 Hour USPAP Update and MI Law & Rules Instructor: Terry Oetzel, MAI 7 Hours CEC & 2 Hours CEC	Grand Rapids
May 2012	CHAPTER MEETING (Evening) Michigan Economy 2012 Special Speaker: Dr. Paul Isley 2 Hours CEC	Grand Rapids
May 11, 2012	7 Hour National USPAP Update Instructor: Winfield Cooper, SRA 7 Hours CEC	Flagstar Bank Troy
May 11, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Flagstar Bank Troy

Calendar of Events 2012—Con't

May 21-24, 2012	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA	Port Huron
June, 2012	Litigation Appraising: Specialized Topics & Applications Instructor: TBA 15 Hours CEC (including 1-hour exam)	Holiday Inn-Gateway Centre Flint
June 14, 2012	7 Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 14, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Holiday Inn-Gateway Centre Flint
June 15, 2012	Business Practices & Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 11-12, 2012	15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)	Port Huron
December 7, 2012	CHAPTER MEETING Installation of 2012 Chapter Officers Special Speaker: Richard L. Borges II, MAI, SRA 2013 President of the Appraisal Institute	Doubletree Detroit/Novi Novi, MI

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES AND TIMES ARE SUBJECT TO CHANGE!!!



The banner features a laptop icon on the left, the text "Online Education: Learn at your own pace anytime, anywhere." in the center, and the Appraisal Institute logo on the right. Below the main text, it says "Visit appraisalinstitute.org/online for a list of classes!". The Appraisal Institute logo includes the text "Appraisal Institute®" and "Professionals Providing Real Estate Solutions".